

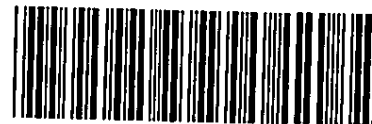
Limited Liability Partnership Registration number OC352672

## **SAFETY 4 HED LLP**

### **Abbreviated Accounts**

**For the year ended 31 March 2013**

WEDNESDAY



\*A2FPPRQW\*

A14

28/08/2013

#88

COMPANIES HOUSE

# **SAFETY 4 HED LLP**

## **Financial statements for the year ended 31 March 2013**

---

### ***Contents***

### ***Pages***

Balance sheet

1-2

Notes to the financial statements

3-5

# SAFETY 4 HED LLP

## Abbreviated balance sheet as at 31 March 2013

	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
<b>Fixed assets</b>			
Tangible assets	2	428	200
<b>Current assets</b>			
Stock		295	-
Debtors		1,034	1,211
Cash at bank and in hand		1,379	1,040
		<u>2,708</u>	<u>2,251</u>
<b>Creditors</b> amounts falling due within one year		<u>(720)</u>	<u>(371)</u>
<b>Net current assets</b>		<u>1,988</u>	<u>1,880</u>
<b>Total assets less current liabilities</b>		<u>2,416</u>	<u>2,080</u>
<b>Net assets attributable to members</b>		<u>2,416</u>	<u>2,080</u>
<b>Represented by</b>			
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as a liability under FRS25	4	(6,310)	1,800
<b>Equity</b>			
Members' other interests - Other reserves classified as equity under FRS25	4	310	532
Other reserves	5	8,416	(252)
		<u>8,726</u>	<u>280</u>
<b>Net assets attributable to members</b>		<u>2,416</u>	<u>2,080</u>
<b>Total members' interests</b>			
Loans and other debts due to members	3	(6,310)	1,800
Members' other interests	4	8,726	280
		<u>2,416</u>	<u>2,080</u>

## **SAFETY 4 HED LLP**

### **Abbreviated balance sheet as at 31 March 2013 (continued)**

---

For the financial year ended 31 March 2013 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnership's regime within Part 15 of the Companies Act 2006

Approved by the members on 19 August 2013 and signed on its behalf



**VINCENT THEOBALD-VEGA - Member**

Limited Liability Partnership Registration No OC352672

The notes on pages 3 to 5 form part of these financial statements

# **SAFETY 4 HED LLP**

## **Notes to the abbreviated accounts for the year ended 31 March 2013**

---

### **1 Accounting policies**

#### **a) *Basis of accounting***

The financial statements are prepared on the historical cost convention and have been prepared in accordance with applicable accounting standards

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### **b) *Turnover***

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **c) *Depreciation of tangible fixed assets***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Fixtures and fittings	25% straight line
Computer equipment	33% straight line

#### **d) *Stocks***

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### **e) *Members' remuneration***

A member's share in the profit or loss for the 2013 is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

## SAFETY 4 HED LLP

### Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

---

#### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost</b>	
At 1 April 2012	300
Additions	<u>438</u>
At 31 March 2013	<u><b>738</b></u>
<b>Depreciation</b>	
At 1 April 2012	100
Provision for the year	210
Adjustments for disposals	<u>210</u>
At 31 March 2013	<u>520</u>
<b>Net book value</b>	
At 31 March 2013	<u><u><b>428</b></u></u>
At 31 March 2012	<u><u>200</u></u>

#### 3 Loans and other debts due to members

	<u><b>2013</b></u> £	<u><b>2012</b></u> £
Amounts owed to members in respect of profits	<u><b>6,310</b></u>	<u>(1,800)</u>
Falling due within one year	<u><b>6,310</b></u>	<u>(1,800)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up

# SAFETY 4 HED LLP

## Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

### 4 Members' interests

	Members' other interests		Loans and other debts due (note 3) to members		<u>Total</u> £
	<u>Members' capital</u> (classified as equity)	<u>Other reserves</u> (note 5)	<u>Total</u>	<u>members</u>	
	£	£	£	£	
Members' interests at 1 April 2012	532	(252)	280	1,800	2,080
Profit for the financial year available for discretionary division among members	-	8,668	8,668	-	8,668
Members' interests after profit for the year	532	8,416	8,948	1,800	10,748
Introduced by members	1,633	-	1,633	-	1,633
Repayments of capital	(1,855)	-	(1,855)	-	(1,855)
Drawings	-	-	-	(8,110)	(8,110)
Members' interests at 31 March 2013	<u>310</u>	<u>8,416</u>	<u>8,726</u>	<u>(6,310)</u>	<u>2,416</u>

### 5 Other reserves

	<u>Retirement benefits reserve</u> £	<u>Other reserves</u> £	<u>Total</u> £
Members interests at 1 April 2012	-	(252)	(252)
Unallocated profits for year available for division among members	-	8,668	8,668
At 31 March 2013	<u>-</u>	<u>8,416</u>	<u>8,416</u>

### 6 Controlling Interests

The company was under the control of Mr Vincent Theobald-Vega throughout the current period