

Partnership Number OC352601

BRASEN DEVELOPMENT LLP

FINANCIAL STATEMENT

FOR THE YEAR ENDED

28 FEBRUARY 2013



BRASEN DEVELOPMENT LLP

OC352601

FINANCIAL STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2013

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PARTNERSHIP DIRECTORY

MANAGER

Mrs Najwa Smaili

MEMBERS

ADVANCE DEVELOPMENTS LTD

CORPORATE SOLUTIONS LTD

REGISTERED OFFICE

Cornwall Buildings, 45-51 Newhall Street, Office 330

Birmingham, England, B3 3QR

Great Britain (United Kingdom)

BRASEN DEVELOPMENT LLP

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FOR THE YEAR ENDED 28 FEBRUARY 2013

MEMBERS' REPORT

The Managers herewith present their report with the Financial Statements of the Limited Liability Partnership for the year ended 28 FEBRUARY 2013

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in ENGLAND on 25 February 2010 under Partnership Number OC352601. The Registered Office address is Cornwall Buildings, 45-51 Newhall Street, Office 330, Birmingham, England, B3 3QR, Great Britain (United Kingdom)

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was acting in the field of trade

NOTE

The company primarily conducts business in foreign currencies, such as USD and EUR. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

MANAGERS

The Manager, being eligible, offers himself for re-election to the Board at the first Annual General Meeting of the Members.

RESPONSIBILITY

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

MEMBERS



ADVANCE DEVELOPMENTS LTD (designated member)

Signed by authorized representative Sabine Boze

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DECLARATION OF AUDIT EXEMPTION

- (a) For the year ended 28 FEBRUARY 2013 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts
- (b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

MEMBERS



ADVANCE DEVELOPMENTS LTD (designated member)

Signed by authorized representative Sabine Boze

BRASEN DEVELOPMENT LLP

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FOR THE YEAR ENDED 28 FEBRUARY 2013

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2013

	<u>Mar '12 - Feb 13, GBP</u>
Ordinary Income/Expense	
Income	
Revenue	<u>231,486 98</u>
Total Income	<u>231,486 98</u>
Cost of Goods Sold	
Cost of Goods	<u>141,200 09</u>
Total COGS	<u>141,200 09</u>
Gross Profit	90,286 89
Expense	
Administration Expenses	1,900 96
Bank Service Charges	<u>1,175 18</u>
Total Expense	<u>3,076 14</u>
Net Ordinary Income	87,210 75
Other Income/Expense	
Other Income	
Exchange Gain/Loss	<u>-125 62</u>
Total Other Income	<u>-125 62</u>
Net Other Income	<u>-125 62</u>
Net Income	<u><u>87,085 13</u></u>

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BALANCE SHEET AS AT 28 FEBRUARY 2013

	<u>Feb 28, 13, GBP</u>
ASSETS	
Current Assets	
Checking/Savings	
BANK (USD)	<u>150,105 13</u>
Total Checking/Savings	<u>150,105 13</u>
Total Current Assets	<u>150,105 13</u>
TOTAL ASSETS	<u><u>150,105 13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan agr dd19-12-12 (USD)	<u>63,020 00</u>
Total Long Term Liabilities	<u>63,020 00</u>
Total Liabilities	63,020 00
Equity	
Net Income	<u>87,085 13</u>
Total Equity	<u>87,085 13</u>
TOTAL LIABILITIES & EQUITY	<u><u>150,105 13</u></u>

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FINANCIAL STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2013


BALANCE SHEET – AS AT 28 FEBRUARY 2013

(a) For the year ended 28 FEBRUARY 2013 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

(b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

(c) The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts were approved by the members on 10 October 2013 and signed on their behalf by a member



ADVANCE DEVELOPMENTS LTD (designated member)

Signed by authorized representative Sabine Boze

BRASEN DEVELOPMENT LLP

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with all applicable UK accounting standards under the historical cost convention

2. TURNOVER

a) Turnover

This represents the invoiced value of goods, exclusive of VAT to third parties, after deduction of rebates and allowances

b) Foreign Exchange

The company primarily conducts business in foreign currencies, such as USD and EUR. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

3. MANAGERS REMUNERATION

The managers of the company did not receive any form of remuneration or emoluments during this period.

4. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date.

5. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.