

Limited Liability Partnership Registration No OC352048

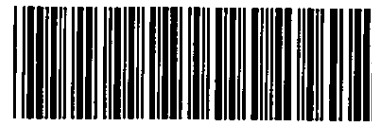
Publitas Consulting LLP

Members' Report and Financial Statements

for year ended 28 February 2012

F. Chadwick-Histed

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Publitas Consulting LLP
Members' Report and Financial Statements
Year ended 28 February 2012

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Publitas Consulting LLP
Company Information
Year ended 28 February 2012

Designated Members:	Felicity Chadwick-Histed Madeline Lee
LLP Registration number	OC352048
Registered office	Flat 2, 3 Kings Gardens Hove Sussex BN3 2PE
Accountant:	Kan Cheng Lai-Fong F C C A 28 Burlington Close Pinner Middlesex HA5 2TP

F. Chadwick-Histed

Publitas Consulting LLP
Members' Report
Year ended 28 February 2012

The members present their report and financial statements for the year ended 28 February 2012

Principal activities

The principal activity of the partnership is that of management consultancy

Designated Members

The following designated members have held office since 1st March 2011

Felicity Chadwick-Histed
Madelaine Lee

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

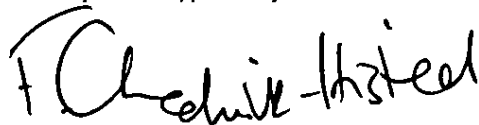
Statement of members' responsibilities

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2009) requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to limited liability partnerships by regulation of the Limited Liability Partnership Regulations 2009). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 30th June 2012



Felicity Chadwick-Histed
Designated Member

Madelaine Lee
Designated Member

Publitas Consulting LLP
Profit and Loss Account
Year ended 28 February 2012

	Notes	2012 £	2011 £
Turnover	1	102,175	124,542
Cost of sales		(90,884)	(120,590)
Gross profit		11,291	3,952
Administrative expenses		(1,618)	(3,846)
Other operating income		-	-
Operating profit		9,673	106
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		9,673	106
Tax on profit on ordinary activities		-	-
Retained profit for the financial period	4	9,673	106

Publitas Consulting LLP
Balance Sheet
as at 28 February 2012

	Notes	£	2012 £	£	2011 £
Current assets					
Debtors	2	7,462		6,330	
Cash at bank and in hand		<u>2,133</u>		<u>1,396</u>	
		9,595		7,726	
Creditors, amounts falling due within one year	3	<u>(7,815)</u>		<u>(7,620)</u>	
Net current assets			<u>1,780</u>		<u>106</u>
Net assets			<u>1,780</u>		<u>106</u>
Members' other interests					
Members' capital	4	-		-	
Profit and loss reserves	4	<u>1,780</u>		<u>106</u>	
Total members' interest			<u>1,780</u>		<u>106</u>

For the year ended 28/02/2012 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the Members on 30th June 2012

F. Chadwick-Histed

Felicity Chadwick-Histed
Designated Member

Publitas Consulting LLP
Notes to the Financial Statements
Year ended 28 February 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

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	2012 £	2011 £
Trade debtors	7,462	6,330
Other debtors		
	<u>7,462</u>	<u>6,330</u>

3 Creditors amounts falling due within one year

	2012 £	2011 £
Trade creditors	3,511	3,042
Taxation and social security	1,280	6
Other creditors	<u>3,024</u>	<u>4,572</u>
	<u>7,815</u>	<u>7,620</u>

Publitas Consulting LLP
Notes to the Financial Statements (continued)
Year ended 28 February 2012

4 Members' interest

	Members' Capital £	Profit and Loss £	2012 Total £	2011 Total £
Members' interest at 1 March 2011	-	106	106	-
Profit for the financial year available for division among members	-	9,673	9,673	106
Drawings	-	(8,000)	(8,000)	-
Members' interest at 28 February 2012	-	1,780	1,780	106

**Accountants Report to the Members
on the Unaudited Financial Statements of
Publitas Consulting LLP
for year ended 28 February 2012**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2009) we have compiled the financial statements of the company for the year ended 28 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the limited liability partnership's designated members, as a body. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the designated members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and its members, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 28 February 2012 your duty to ensure that the limited liability partnership has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2009). You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kan Cheng Lai-Fong F C C.A
28 Burlington Close
Pinner
Middlesex
HA5 2TP

Date 30th June 2012