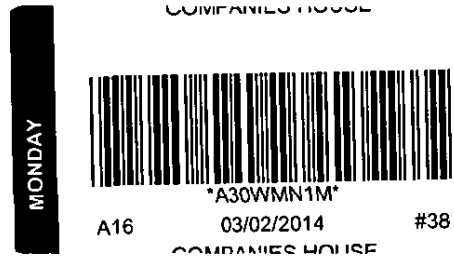


REGISTERED NUMBER OC351733

AMENDING

**WEALTH ESTATES LLP  
ABBREVIATED ACCOUNTS  
5 APRIL 2013**



**WEALTH MANAGEMENT TAX MATTERS LIMITED**

Trinity House  
223 London Road  
Worcester  
WR5 2JG

**WEALTH ESTATES LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2013**

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**WEALTH ESTATES LLP**  
**ABBREVIATED BALANCE SHEET**  
**5 APRIL 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>663,039</u>	<u>634,279</u>
<b>CURRENT ASSETS</b>			
Debtors		20,162	44,893
Cash at bank and in hand		<u>41,323</u>	<u>32,079</u>
		61,485	76,972
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>70,029</u>	<u>73,209</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(8,544)</u>	<u>3,763</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>654,495</b>	<b>638,042</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>358,354</u>	<u>388,824</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><b>296,141</b></u>	<u><b>249,218</b></u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	<b>5</b>	39,589	-
<b>EQUITY</b>			
Members' other interests - members' capital		256,552	249,218

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# WEALTH ESTATES LLP

## ABBREVIATED BALANCE SHEET *(continued)*

5 APRIL 2013

	Note	2013 £	2012 £
		<u>296,141</u>	<u>249,218</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	5	39,589	-
Members' other interests		256,552	249,218
Amounts due from members		-	(5,164)
		<u>296,141</u>	<u>244,054</u>

For the year ended 5 April 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

### Members' responsibilities

- The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 2 January 2014, and are signed on their behalf by

MRS R WEAVER



Registered Number OC351733

The notes on pages 3 to 5 form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**WEALTH ESTATES LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2013**

**1. ACCOUNTING POLICIES** *(continued)*

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 6 April 2012	634,279
Additions	<u>28,779</u>
<b>At 5 April 2013</b>	<b><u>663,058</u></b>
<b>DEPRECIATION</b>	
Charge for year	<u>19</u>
<b>At 5 April 2013</b>	<b><u>19</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2013	<u>663,039</u>
At 5 April 2012	<u>634,279</u>

**WEALTH ESTATES LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2013**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2013	2012
	£	£
Bank loans and overdrafts	<u>30,473</u>	<u>29,091</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP

	2013	2012
	£	£
Bank loans and overdrafts	<u>358,354</u>	<u>388,824</u>

**5. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2013	2012
	£	£
Amounts owed to members in respect of profits	<u>39,589</u>	<u>—</u>