

Abbreviated Accounts for the Year Ended 31 March 2016

for

Rees Foodservice Equipment Llp



Rees Foodservice Equipment Llp

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rees Foodservice Equipment Llp
General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS:

R A Rees
I M Rees

REGISTERED OFFICE:

Unit F3
Kingsway Business Park
Oldfield Road
Hampton
TW12 2HD

REGISTERED NUMBER:

OC349826 (England and Wales)

ACCOUNTANTS:

A Lawler & Co
Unit F3
Kingsway Business Park
Oldfield Road
Hampton
Middlesex
TW12 2HD

Rees Foodservice Equipment LLP (Registered number: OC349826)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,875	2,302
CURRENT ASSETS			
Stocks		4,086	2,894
Debtors		81,739	170,121
Cash at bank		233,587	525
		319,412	173,540
CREDITORS			
Amounts falling due within one year		305,616	166,320
NET CURRENT ASSETS		13,796	7,220
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		18,671	9,522
LOANS AND OTHER DEBTS DUE TO MEMBERS		18,671	9,522
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		18,671	9,522
Amounts due from members		(1)	-
		18,670	9,522

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29 December 2016 and were signed by:


R A Rees - Designated member

The notes form part of these abbreviated accounts

Rees Foodservice Equipment Llp

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods and ancillary services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	9,700
Additions	6,500
Disposals	(9,700)
	<hr/>
At 31 March 2016	6,500
	<hr/>
DEPRECIATION	
At 1 April 2015	7,398
Charge for year	1,625
Eliminated on disposal	(7,398)
	<hr/>
At 31 March 2016	1,625
	<hr/>
NET BOOK VALUE	
At 31 March 2016	4,875
	<hr/>
At 31 March 2015	2,302
	<hr/>