
DREAM CONTROL LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015



DREAM CONTROL LLP
REGISTERED NUMBER: OC348489

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|---|------|---|---------------|---|----------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 29,161 | | 271,892 |
| CREDITORS: amounts falling due within one year | | | (5,146) | | (3,470) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>24,015</u> | | <u>268,422</u> |
| REPRESENTED BY: | | | | | |
| Members' other interests | | | | | |
| Members' capital classified as equity | | | 24,015 | | 268,422 |
| | | | <u>24,015</u> | | <u>268,422</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Members' other interests | | | <u>24,015</u> | | <u>268,422</u> |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 30 December 2015.



J D Wheatley
Designated member

The notes on page 2 form part of these financial statements.

DREAM CONTROL LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Going concern

On the basis of their assessment of the forthcoming year the directors consider that the LLP remains a going concern. The LLP currently generates no cash receipts, holds no bank or cash balances but does require some cash to settle its annual running costs. To date this requirement has been funded by a relative of some of the LLP's members, who stands as a creditor in this balance sheet. The designated members consider that this provision of funds will continue for at least the next twelve months. Consequently the designated members continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Transfer of members' interests

During the year £244,407 was transferred from members' capital interests to debts due to members.

2. FIXED ASSET INVESTMENTS

| | £ |
|----------------------------------|----------------|
| Cost | |
| At 6 April 2014 and 5 April 2015 | <u>271,892</u> |
| Impairment | |
| At 6 April 2014 | - |
| Charge for the year | <u>242,731</u> |
| At 5 April 2015 | <u>242,731</u> |
| Net book value | |
| At 5 April 2015 | <u>29,161</u> |
| At 5 April 2014 | <u>271,892</u> |