Registered number: OC347471

ANTIQUE TEXTILES COMPANY LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Abbey Digitax LLP

Antique Textiles Company LLP
Unaudited Financial Statements
For The Year Ended 5 April 2023

Contents

Antique Textiles Company LLP
Balance Sheet
As At 5 April 2023

Registered number: OC347471

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		24,600		28,882
			24,600		28,882
CURRENT ASSETS					
Stocks	**5**	380,000		340,250	
Debtors	**6**	73,876		47,769	
Cash at bank and in hand		18		1,103	
		453,894		389,122	
Creditors: Amounts Falling Due Within One Year	**7**	(313,781)		(253,998)	
NET CURRENT ASSETS (LIABILITIES)			140,113		135,124
TOTAL ASSETS LESS CURRENT LIABILITIES			164,713		164,006
Creditors: Amounts Falling Due After More Than One Year	**8**		(40,870)		(40,163)
NET ASSETS ATTRIBUTABLE TO MEMBERS			123,843		123,843
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		108,681		108,681	
			108,681		108,681
Equity					
Members' other interests					
Members' capital		72,305		72,305	
Other reserves		(57,143)		(57,143)	
			15,162		15,162
			123,843		123,843
TOTAL MEMBERS' INTEREST					
Amounts due from members			(73,876)		(47,769)
Loans and other debts due to members within one year			108,681		108,681
Members' other interests			15,162		15,162
			49,967		76,074

For the year ending 5 April 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Christopher Wilson-Tate

Designated Member

31/01/2024

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

Antique Textiles Company LLP is a limited liability partnership, incorporated in England & Wales, registered number OC347471 . The Registered Office is Ground Floor, 37 Abbey Road, London, NW8 0AT.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0%
Fixtures & Fittings	25% NBV

2.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. **Average Number of Employees**

Average number of employees, including members with contracts of employment, during the year was: 2 (2022: 2)

4. **Tangible Assets**

	Land & Property		
	Leasehold	**Fixtures & Fittings**	**Total**
	£	£	£
Cost			
As at 6 April 2022	12,000	29,180	41,180
As at 5 April 2023	12,000	29,180	41,180

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Depreciation			
As at 6 April 2022	-	12,298	12,298
Provided during the period	-	4,282	4,282
As at 5 April 2023	-	16,580	16,580
Net Book Value			
As at 5 April 2023	12,000	12,600	24,600
As at 6 April 2022	12,000	16,882	28,882

5. **Stocks**

	2023	2022
	£	£
Finished goods	380,000	340,250
	380,000	340,250

6. **Debtors**

	2023	2022
	£	£
Due within one year		
Amounts due from members	73,876	47,769
	73,876	47,769

7. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Other creditors	308,981	249,198
Accruals and deferred income	4,800	4,800
	313,781	253,998

8. **Creditors: Amounts Falling Due After More Than One Year**

	2023	2022
	£	£
Bank loans	40,870	40,163
	40,870	40,163