

REGISTERED NUMBER: OC347013 (England and Wales)

Fly 7 Helicopters LLP

Abbreviated Accounts

for the Year Ended 30th September 2013

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COMPANIES HOUSE

Fly 7 Helicopters LLP (Registered number: OC347013)

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for the Year Ended 30th September 2013**

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Fly 7 Helicopters LLP
General Information
for the Year Ended 30th September 2013

DESIGNATED MEMBERS: M Chadwick
Mrs J Chadwick

REGISTERED OFFICE: 38 Dollar Street
CIRENCESTER
Gloucestershire
GL7 2AN

REGISTERED NUMBER: OC347013 (England and Wales)

ACCOUNTANTS: Woodward Hale
Chartered Accountants
38 Dollar Street
Cirencester
Gloucestershire
GL7 2AN

Fly 7 Helicopters LLP (Registered number: OC347013)

**Abbreviated Balance Sheet
30th September 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	201,110	323,877
CURRENT ASSETS			
Debtors		16,676	33,714
Cash at bank		48,387	5,822
		<u>65,063</u>	<u>39,536</u>
CREDITORS			
Amounts falling due within one year		<u>13,561</u>	<u>6,248</u>
NET CURRENT ASSETS		<u>51,502</u>	<u>33,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>252,612</u>	<u>357,165</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		215,612	320,165
MEMBERS' OTHER INTERESTS			
Capital accounts		37,000	37,000
		<u>252,612</u>	<u>357,165</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		215,612	320,165
Members' other interests		37,000	37,000
		<u>252,612</u>	<u>357,165</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Fly 7 Helicopters LLP (Registered number: OC347013)

Abbreviated Balance Sheet - continued
30th September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 12th March 2014 and were signed by

A handwritten signature in black ink, appearing to read 'M Chadwick', is written over the printed name.

M Chadwick - Designated member

The notes form part of these abbreviated accounts

Fly 7 Helicopters LLP (Registered number OC347013)

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Helicopter - 10% on cost
Equipment - 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	436,399
Additions	1,999
Disposals	(100,588)
At 30th September 2013	<u>337,810</u>
DEPRECIATION	
At 1st October 2012	112,522
Charge for year	34,037
Eliminated on disposal	(9,859)
At 30th September 2013	<u>136,700</u>
NET BOOK VALUE	
At 30th September 2013	<u>201,110</u>
At 30th September 2012	<u>323,877</u>