

REGISTERED NUMBER: OC347013 (England and Wales)

Abbreviated Accounts
for the Year Ended 30th September 2012
for
Fly 7 Helicopters LLP

WEDNESDAY



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20/03/2013
COMPANIES HOUSE

Fly 7 Helicopters LLP

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for the Year Ended 30th September 2012**

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Fly 7 Helicopters LLP
General Information
for the Year Ended 30th September 2012

DESIGNATED MEMBERS: M Chadwick
Mrs J Chadwick

REGISTERED OFFICE: 38 Dollar Street
CIRENCESTER
Gloucestershire
GL7 2AN

REGISTERED NUMBER: OC347013 (England and Wales)

ACCOUNTANTS: Woodward Hale
Chartered Accountants
38 Dollar Street
Cirencester
Gloucestershire
GL7 2AN

Fly 7 Helicopters LLP

Abbreviated Balance Sheet 30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	323,877	268,012
CURRENT ASSETS			
Debtors		33,714	31,595
Cash at bank		5,822	850
		39,536	32,445
CREDITORS			
Amounts falling due within one year		6,248	1,636
NET CURRENT ASSETS		33,288	30,809
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		357,165	298,821
LOANS AND OTHER DEBTS DUE TO MEMBERS		320,165	296,821
MEMBERS' OTHER INTERESTS			
Capital accounts		37,000	2,000
		357,165	298,821
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		320,165	296,821
Members' other interests		37,000	2,000
		357,165	298,821

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

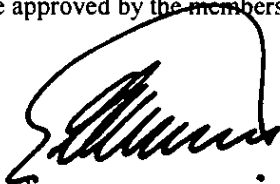
The notes form part of these abbreviated accounts

Fly 7 Helicopters LLP

Abbreviated Balance Sheet - continued
30th September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 8th March 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M Chadwick', is written over the text 'the members' in the preceding line.

M Chadwick - Designated member

The notes form part of these abbreviated accounts

Fly 7 Helicopters LLP

Notes to the Abbreviated Accounts for the Year Ended 30th September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Helicopter - 10% on cost
Equipment - 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	336,113
Additions	100,823
Disposals	(537)
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At 30th September 2012	436,399
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DEPRECIATION	
At 1st October 2011	68,101
Charge for year	44,421
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At 30th September 2012	112,522
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NET BOOK VALUE	
At 30th September 2012	323,877
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At 30th September 2011	268,012
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