

Registration number OC346968

Metamatic LLP

Partners report and financial statements

for the year ended 31 March 2020



Metamatic LLP

Company information

Partners	Steve Malins Dennis Leigh
Company number	OC346968
Registered office	65 Villiers Road Willesden London NW2 5PG
Accountants	Passer & Co 20 Sunningdale Close Stanmore Middlesex HA7 3QL

Metamatic LLP

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Metamatic LLP
Partners report
for the year ended 31 March 2020

The Partners present their report and the financial statements for the year ended 31 March 2020.

Principal activity

The principal activity of the LLP is music management.

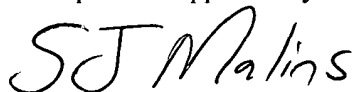
Partners

The Partners who served during the year are as stated below:

Steve Malins
Dennis Leigh

This report has been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

This report was approved by the Partners on 22 July 2020 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'S J Malins', written in a cursive style.

Steve Malins
Partner

Metamatic LLP

**Accountants' report on the unaudited financial statements to the Partners of
Metamatic LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Passer & Co

**20 Sunningdale Close
Stanmore
Middlesex
HA7 3QL**

Date: 22 July 2020

Metamatic LLP

**Profit and loss account
for the year ended 31 March 2020**

		2020	2019
	Notes	£	£
Turnover	2	62,294	104,363
Cost of sales		(21,634)	(40,209)
Gross profit		40,660	64,154
<i>Administrative expenses</i>		(6,704)	(9,053)
Profit for the year		33,956	55,101
Accumulated loss brought forward		(1,831)	(32)
Partners drawings		(31,120)	(56,900)
Retained profit/(loss) carried forward		1,005	(1,831)

The notes on pages 6 to 7 form an integral part of these financial statements.

Metamatic LLP

**Balance sheet
as at 31 March 2020**

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1		461
Current assets					
Debtors	5	4,133		768	
Cash at bank and in hand		53		891	
		<u>4,186</u>		<u>1,659</u>	
Creditors: amounts falling due within one year	6	<u>(3,182)</u>		<u>(3,951)</u>	
Net current assets/(liabilities)			<u>1,004</u>		<u>(2,292)</u>
Total assets less current liabilities			<u>1,005</u>		<u>(1,831)</u>
Net assets/(liabilities)			<u><u>1,005</u></u>		<u><u>(1,831)</u></u>
Capital and reserves					
Partners funds			<u><u>1,005</u></u>		<u><u>(1,831)</u></u>

The Partners statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Metamatic LLP

Balance sheet (continued)

**Partners statements required by Sections 475(2) and (3)
for the year ended 31 March 2020**

For the year ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

A handwritten signature in black ink, appearing to read 'S J Malins'.

Steve Malins
Partner

Registration number OC346968

The notes on pages 6 to 7 form an integral part of these financial statements.

Metamatic LLP

Notes to the financial statements for the year ended 31 March 2020

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2020	2019
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	460	612

Metamatic LLP

**Notes to the financial statements
for the year ended 31 March 2020**

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2019	2,447	2,447
At 31 March 2020	<u>2,447</u>	<u>2,447</u>
Depreciation		
At 1 April 2019	1,986	1,986
Charge for the year	460	460
At 31 March 2020	<u>2,446</u>	<u>2,446</u>
Net book values		
At 31 March 2020	<u>1</u>	<u>1</u>
At 31 March 2019	<u>461</u>	<u>461</u>
 5. Debtors	 2020 £	 2019 £
Trade debtors	<u>4,133</u>	<u>768</u>
 6. Creditors: amounts falling due within one year	 2020 £	 2019 £
Trade creditors	91	-
Other taxes and social security costs	<u>3,091</u>	<u>3,951</u>
	<u>3,182</u>	<u>3,951</u>