

**Registration number OC346968**

**Metamatic LLP**

**Partners report and financial statements**

**for the year ended 31 March 2019**



## **Metamatic LLP**

### **Company information**

Partners	Steve Malins Dennis Leigh
Company number	OC346968
Registered office	65 Villiers Road Willesden London NW2 5PG
Accountants	Passer & Co  20 Sunningdale Close Stanmore Middlesex HA7 3QL

## **Metamatic LLP**

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**Metamatic LLP**

**Partners report  
for the year ended 31 March 2019**

The Partners present their report and the financial statements for the year ended 31 March 2019.

**Principal activity**

The principal activity of the LLP is music management.

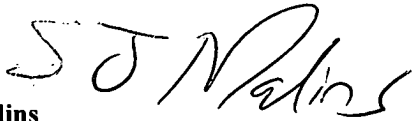
**Partners**

The Partners who served during the year are as stated below:

Steve Malins  
Dennis Leigh

This report has been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

This report was approved by the Partners on 26 July 2019 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'S J Malins', written in a cursive style.

**Steve Malins  
Partner**

**Metamatic LLP**

**Accountants' report on the unaudited financial statements to the Partners of  
Metamatic LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Passer & Co**

**20 Sunningdale Close  
Stanmore  
Middlesex  
HA7 3QL**

**Date: 26 July 2019**

**Metamatic LLP**

**Profit and loss account  
for the year ended 31 March 2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	104,363	68,316
Cost of sales		(40,209)	(25,901)
<b>Gross profit</b>		<u>64,154</u>	<u>42,415</u>
Administrative expenses		<u>(9,053)</u>	<u>(7,139)</u>
<b>Profit for the year</b>		55,101	35,276
Accumulated (loss)/profit brought forward		(32)	5,667
Partners drawings		<u>(56,900)</u>	<u>(40,975)</u>
<b>Accumulated loss carried forward</b>		<u><u>(1,831)</u></u>	<u><u>(32)</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Metamatic LLP**

**Balance sheet  
as at 31 March 2019**

		2019		2018	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		461		1,073
<b>Current assets</b>					
Debtors	5	768		3,023	
Cash at bank and in hand		891		620	
		<u>1,659</u>		<u>3,643</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(3,951)</u>		<u>(4,748)</u>	
<b>Net current liabilities</b>			<u>(2,292)</u>		<u>(1,105)</u>
<b>Total assets less current liabilities</b>			<u>(1,831)</u>		<u>(32)</u>
<b>Deficiency of assets</b>			<u>(1,831)</u>		<u>(32)</u>
<b>Capital and reserves</b>					
<b>Partners funds</b>			<u>(1,831)</u>		<u>(32)</u>

The Partners statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Metamatic LLP**

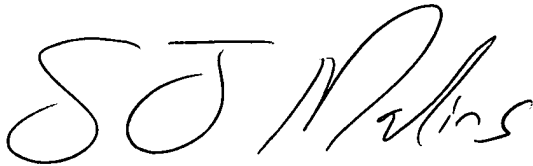
**Balance sheet (continued)**

**Partners statements required by Sections 475(2) and (3)  
for the year ended 31 March 2019**

For the year ended 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

A handwritten signature in black ink, appearing to read 'S J Malins', is positioned above the printed name and title of the partner.

**Steve Malins**  
**Partner**

**Registration number OC346968**

**The notes on pages 6 to 7 form an integral part of these financial statements.**

## Metamatic LLP

### Notes to the financial statements for the year ended 31 March 2019

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2019  
£

2018  
£

612

612

# Metamatic LLP

## Notes to the financial statements for the year ended 31 March 2019

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2018	2,447	2,447
At 31 March 2019	2,447	2,447
<b>Depreciation</b>		
At 1 April 2018	1,374	1,374
Charge for the year	612	612
At 31 March 2019	1,986	1,986
<b>Net book values</b>		
At 31 March 2019	461	461
At 31 March 2018	1,073	1,073
5. Debtors	2019 £	2018 £
Trade debtors	768	3,023
6. Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	-	4,182
Other taxes and social security costs	3,951	566
	3,951	4,748