

Clear View Financial Planning LLP

Accounts

for the year ended 31 March 2013



Clear View Financial Planning LLP

Partnership information

Partners

I Shuster
S Shuster

Accountants

Financial Director Services (Sussex) Ltd
Accountants
The Manse
Station Road
Plumpton Green
East Sussex BN7 3BX

Business address

Clearview Financial Planning LLP
Curtis House
34 Third Avenue
Hove
East Sussex
BN3 2PD

Clear View Financial Planning LLP

Balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		32,000
Tangible assets	3		2,836		3,781
			<u>26,836</u>		<u>35,781</u>
Current assets					
Debtors	4	2,184		1,497	
Cash at bank and in hand		17,093		10,260	
		<u>19,277</u>		<u>11,757</u>	
Current liabilities (note 5)					
Trade creditors		-		60	
Other creditors		-		4,073	
Accruals		816		780	
		<u>816</u>		<u>4,913</u>	
Net current assets			<u>18,461</u>		<u>6,844</u>
Total assets less current liabilities			<u>45,297</u>		<u>42,625</u>
Financed by:					
Current accounts	6		45,297		42,625
			<u>45,297</u>		<u>42,625</u>

For the period ending 31st March 2013 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to account records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) applicable to the small LLPs regime

I Shuster

S Shuster

Partners

Date: 10 December 2013

Registered Number: OC346261 England and Wales

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% Reducing balance

2. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2012	56,000	56,000
At 31 March 2013	<u>56,000</u>	<u>56,000</u>
Provision for diminution in value		
At 1 April 2012	24,000	24,000
Charge for year	<u>8,000</u>	<u>8,000</u>
At 31 March 2013	<u>32,000</u>	<u>32,000</u>
Net book values		
At 31 March 2013	<u>24,000</u>	<u>24,000</u>
At 31 March 2012	<u>32,000</u>	<u>32,000</u>

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2013

3. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2012	8,544	8,544
At 31 March 2013	<u>8,544</u>	<u>8,544</u>
Depreciation		
At 1 April 2012	4,763	4,763
Charge for the year	945	945
At 31 March 2013	<u>5,708</u>	<u>5,708</u>
Net book values		
At 31 March 2013	<u>2,836</u>	<u>2,836</u>
At 31 March 2012	<u>3,781</u>	<u>3,781</u>

4. Debtors

	2013	2012
	£	£
Trade debtors	-	1,200
Prepayments and accrued income	2,184	297
	<u>2,184</u>	<u>1,497</u>

5. Current liabilities

	2013	2012
	£	£
Trade creditors	-	60
Other creditors	-	4,073
Accruals and deferred income	816	780
	<u>816</u>	<u>4,913</u>

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2013

6. Partners' current accounts

	Opening balance £	Share of profits £	Balance before tax & drawings £	Drawings £	Closing balance £
I Shuster	21,313	47,741	69,054	(46,405)	22,649
S Shuster	21,313	47,741	69,054	(46,405)	22,649
	<u>42,626</u>	<u>95,482</u>	<u>138,108</u>	<u>(92,810)</u>	<u>45,298</u>