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Registered Number: OC346261 England and Wales

**Clear View Financial Planning LLP**

**Accounts**

**for the year ended 31 March 2012**

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## **Clear View Financial Planning LLP**

### **Partnership information**

#### **Partners**

I Shuster  
S Shuster

#### **Accountants**

Financial Director Services (Sussex) Ltd  
Accountants  
The Manse  
Station Road  
Plumpton Green  
East Sussex BN7 3BX

#### **Business address**

Clearview Financial Planning LLP  
Curtis House  
34 Third Avenue  
Hove  
East Sussex  
BN3 2PD

# Clear View Financial Planning LLP

## Balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		32,000		40,000
Tangible assets	3		3,781		5,042
			<u>35,781</u>		<u>45,042</u>
<b>Current assets</b>					
Debtors	4	1,497		1,444	
Cash at bank and in hand		10,260		15,653	
		<u>11,757</u>		<u>17,097</u>	
<b>Current liabilities (note 5)</b>					
Trade creditors		60		4,757	
Other creditors		4,073		-	
Accruals		780		756	
		<u>4,913</u>		<u>5,513</u>	
<b>Net current assets</b>			<u>6,844</u>		<u>11,584</u>
<b>Total assets less current liabilities</b>			<u>42,625</u>		<u>56,626</u>
<b>Financed by:</b>					
Current accounts	6		<u>42,625</u>		<u>56,626</u>
			<u>42,625</u>		<u>56,626</u>

For the period ending 31st March 2012 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008). The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to account records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) applicable to the small LLPs regime

I Shuster

S Shuster

Partners

Date: 17 December 2012

Registered Number: OC346261 England and Wales

**Clear View Financial Planning LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

**1.2. Sales**

Sales represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% Reducing balance

**2. Intangible fixed assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	56,000	56,000
At 31 March 2012	56,000	56,000
<b>Provision for diminution in value</b>		
At 1 April 2011	16,000	16,000
Charge for year	8,000	8,000
At 31 March 2012	24,000	24,000
<b>Net book values</b>		
At 31 March 2012	32,000	32,000
At 31 March 2011	40,000	40,000

**Clear View Financial Planning LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**3. Tangible assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2011	8,544	8,544
At 31 March 2012	<u>8,544</u>	<u>8,544</u>
<b>Depreciation</b>		
At 1 April 2011	3,502	3,502
Charge for the year	<u>1,261</u>	<u>1,261</u>
At 31 March 2012	<u>4,763</u>	<u>4,763</u>
<b>Net book values</b>		
At 31 March 2012	<u>3,781</u>	<u>3,781</u>
At 31 March 2011	<u>5,042</u>	<u>5,042</u>

**4. Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,200	1,147
Prepayments and accrued income	<u>297</u>	<u>297</u>
	<u>1,497</u>	<u>1,444</u>

**5. Current liabilities**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade creditors	60	4,757
Other creditors	4,073	-
Accruals and deferred income	<u>780</u>	<u>756</u>
	<u>4,913</u>	<u>5,513</u>

**Clear View Financial Planning LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**6. Partners' current accounts**

	<b>Opening balance £</b>	<b>Share of profits £</b>	<b>Balance before tax &amp; drawings £</b>	<b>Drawings £</b>	<b>Closing balance £</b>
I Shuster	28,313	32,651	60,964	(39,651)	21,313
S Shuster	28,313	32,651	60,964	(39,651)	21,313
	<u>56,626</u>	<u>65,302</u>	<u>121,928</u>	<u>(79,302)</u>	<u>42,626</u>