

Clear View Financial Planning LLP

Accounts

for the year ended 31 March 2011

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COMPANIES HOUSE

Clear View Financial Planning LLP

Partnership information

Partners

I Shuster
S Shuster

Accountants

Financial Director Services (Sussex) Ltd
Accountants
The Manse
Station Road
Plumpton Green
East Sussex BN7 3BX

Business address

Clearview Financial Planning LLP
Curtis House
34 Third Avenue
Hove
East Sussex
BN3 2PD

Clear View Financial Planning LLP

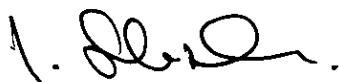
Balance sheet as at 31 March 2011

		2011	2010
	Notes	£	£
Fixed assets			
Intangible assets	2	40,000	48,000
Tangible assets	3	5,042	5,464
		<u>45,042</u>	<u>53,464</u>
Current assets			
Debtors	4	1,444	6,607
Cash at bank and in hand		15,653	30,135
		<u>17,097</u>	<u>36,742</u>
Current liabilities (note 5)			
Trade creditors		4,757	1,007
Accruals		756	705
		<u>5,513</u>	<u>1,712</u>
Net current assets		<u>11,584</u>	<u>35,030</u>
Total assets less current liabilities		<u>56,626</u>	<u>88,494</u>
Financed by:			
Current accounts	6	56,626	88,494
		<u>56,626</u>	<u>88,494</u>

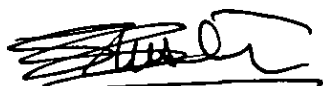
For the period ending 31st March 2011 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to account records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) applicable to the small LLPs regime

I Shuster



S Shuster



Partners

Date: 13 May 2011

Registered Number: OC346261(England and Wales)

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% Reducing balance

2. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2010	56,000	56,000
At 31 March 2011	56,000	56,000
Provision for diminution in value		
At 1 April 2010	8,000	8,000
Charge for year	8,000	8,000
At 31 March 2011	16,000	16,000
Net book values		
At 31 March 2011	40,000	40,000
At 31 March 2010	48,000	48,000

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2011

3. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2010	7,285	7,285
Additions	1,259	1,259
At 31 March 2011	<u>8,544</u>	<u>8,544</u>
Depreciation		
At 1 April 2010	1,821	1,821
Charge for the year	1,681	1,681
At 31 March 2011	<u>3,502</u>	<u>3,502</u>
Net book values		
At 31 March 2011	<u>5,042</u>	<u>5,042</u>
At 31 March 2010	<u>5,464</u>	<u>5,464</u>

4. Debtors

	2011	2010
	£	£
Trade debtors	1,147	6,607
Prepayments and accrued income	297	-
	<u>1,444</u>	<u>6,607</u>

5. Current liabilities

	2011	2010
	£	£
Trade creditors	4,757	1,007
Accruals and deferred income	756	705
	<u>5,513</u>	<u>1,712</u>

Clear View Financial Planning LLP
Notes to the Accounts
for the year ended 31 March 2011

6. Partners' current accounts

	Opening balance £	Share of profits £	Balance before tax & drawings £	Drawings £	Closing balance £
I Shuster	44,247	30,717	74,964	(46,651)	28,313
S Shuster	44,247	30,717	74,964	(46,651)	28,313
	<u>88,494</u>	<u>61,434</u>	<u>149,928</u>	<u>(93,302)</u>	<u>56,626</u>