

Partnership Number **OC346224**

METASTAR INVEST LLP

FINANCIAL STATEMENT

FOR THE YEAR ENDED

30 JUNE 2010

WEDNESDAY



A0GGXLVJ

A28

21/07/2010

405

COMPANIES HOUSE

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

<u>INDEX</u>	<u>PAGE</u>
Partnership Directory	3
Members' Report	4
Declaration of Audit exemption	5
Profit & Loss Account	6
Balance Sheet	7
Notes to the Accounts	9

METASTAR INVEST LLP

OC346224

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

PARTNERSHIP DIRECTORY

MANAGER

Mrs Najwa Smaili

MEMBERS

ADVANCE DEVELOPMENTS LTD
CORPORATE SOLUTIONS LTD

REGISTERED OFFICE

CORNWALL BUILDINGS
45 – 51 NEWHALL STREET
OFFICE 330
BIRMINGHAM
B3 3QR

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

MEMBERS' REPORT

The Managers herewith present their report with the Financial Statements of the Limited Liability Partnership for the year ended 30 JUNE 2010

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in ENGLAND on 08 June 2009 under Partnership Number OC346224. The Registered Office address is Cornwall Buildings, 45-51 Newhall Street, Office 330, Birmingham, B3 3QR, England

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was acting in the field of trading of consumer goods

NOTE

The company primarily conducts business in foreign currencies, such as USD. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.


MANAGERS

The Manager, being eligible, offers himself for re-election to the Board at the first Annual General Meeting of the Members.

RESPONSIBILITY

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

MEMBERS



ADVANCE DEVELOPMENTS LTD (designated member)
Signed by authorized representative Sabine Boze

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

DECLARATION OF AUDIT EXEMPTION

- (a) For the year ended 30 JUNE 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts
- (b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

MEMBERS



ADVANCE DEVELOPMENTS LTD (designated member)
Signed by authorized representative Sabine Boze

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**PROFIT & LOSS ACCOUNT**
FOR THE YEAR ENDED 30 JUNE 2010

	2010	<i>Notes</i>
	£	
Agent's fee	474,900	
GROSS PROFIT/LOSS	<u>474,900</u>	
Bank Charges	(228)	
Legal Fees	(412)	
	<u>(640)</u>	
Operating Profit/Loss	<u>474,260</u>	
PROFIT/LOSS FOR THE YEAR	<u>474,260</u>	

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**BALANCE SHEET AS AT 30 JUNE 2010**

	As at 30/06/2010 £	Notes
Current Assets		
Cash at Bank and in hand	0	
Debtors	474,900	
TOTAL CURRENT ASSETS	474,900	
Current Liabilities		
Principal Funds	(640)	
TOTAL ASSET LESS CURRENT LIABILITIES	474,260	
Capital & Reserves		
Profit & Loss Account for the period	474,260	
TOTAL CAPITAL AND RESERVES	474,260	

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

BALANCE SHEET – AS AT 30 JUNE 2010

(a) For the year ended 30 JUNE 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

(b) These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

(c) The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts were approved by the members on 19 JULY 2010 and signed on their behalf by a member



ADVANCE DEVELOPMENTS LTD (designated member)
Signed by authorized representative Sabine Boze

FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with all applicable UK accounting standards under the historical cost convention

2. TURNOVER

a) Turnover

This represents the invoiced value of goods, exclusive of VAT to third parties, after deduction of rebates and allowances

b) Foreign Exchange

The company primarily conducts business in foreign currencies, such as USD. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period

3. MANAGERS REMUNERATION

The managers of the company did not receive any form of remuneration or emoluments during this period

4. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date

5. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988