

ACCOUNTS UNLOCKED LLP
ABBREVIATED ACCOUNTS
31 MARCH 2010

WEDNESDAY



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15/12/2010
COMPANIES HOUSE

ACCOUNTS UNLOCKED LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ACCOUNTS UNLOCKED LLP

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	£	2010 £
FIXED ASSETS	2		
Intangible assets			81,000
CURRENT ASSETS			
Debtors		85,667	
Cash at bank and in hand		54,592	
		<u>140,259</u>	
CREDITORS: Amounts falling due within one year		<u>50,258</u>	
NET CURRENT ASSETS			<u>90,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,001</u>
CREDITORS: Amounts falling due after more than one year			<u>2,292</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>168,709</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3		<u>168,709</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ACCOUNTS UNLOCKED LLP
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2010

	Note	2010 £
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	3	<u>168,709</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 13 December 2010, and are signed on their behalf by

MRS R J MURRELL

R. J. Murrell

Registered Number OC344055

The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

The profits and losses of the LLP shall be payable by the LLP to the Members or by the Members to the LLP (as the case may be) in such shares as shall be agreed by the Designated Members from time to time and, in default of such agreement, in equal shares

A member's share in the profit or the loss for the year is accounted for as an allocation of profits
Unallocated profits and losses are included within "other reserves"

ACCOUNTS UNLOCKED LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Intangible Assets £
COST OR VALUATION	
Additions	90,000
At 31 March 2010	<u>90,000</u>
DEPRECIATION	
Charge for year	9,000
At 31 March 2010	<u>9,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>81,000</u>
At 31 March 2009	<u>-</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2010 £
Amounts owed to members in respect of profits	<u>168,709</u>