

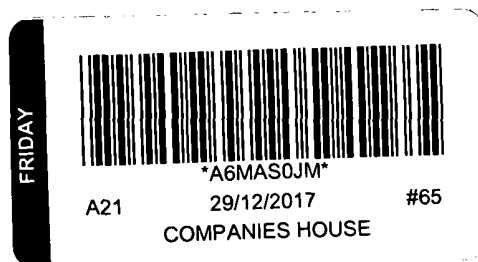
Registered number: OC344048

ZELDA PRODUCTIONS LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017



ZELDA PRODUCTIONS LLP
REGISTERED NUMBER: OC344048

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	-	504
		<u>-</u>	<u>504</u>
Current assets			
Debtors: amounts falling due within one year	5	27,328	27,420
Cash at bank and in hand		521	4,680
		<u>27,849</u>	<u>32,100</u>
Creditors: Amounts Falling Due Within One Year	6	(2,800)	(3,200)
Net current assets		<u>25,049</u>	<u>28,900</u>
Total assets less current liabilities		<u>25,049</u>	<u>29,404</u>
Net assets		<u>25,049</u>	<u>29,404</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts		25,049	29,404
		<u>25,049</u>	<u>29,404</u>
		<u>25,049</u>	<u>29,404</u>
Total members' interests			
Amounts due from members (included in debtors)	5	(27,329)	(27,329)
Loans and other debts due to members		25,049	29,404
		<u>(2,280)</u>	<u>2,075</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

ZELDA PRODUCTIONS LLP
REGISTERED NUMBER: OC344048

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 28 December 2017.



Mr A P Herrmann

Designated member

The notes on pages 4 to 6 form part of these financial statements.

Zelda Productions LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

ZELDA PRODUCTIONS LLP

RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2017

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves £	Total £	Other amounts £	Total £	Total £
Loss for the year available for discretionary division among members	(7,258)	(7,258)	-	-	(7,258)
Members' interests after profit for the year	(7,258)	(7,258)	738	738	(6,520)
Other division of losses	7,258	7,258	(7,258)	(7,258)	-
Amounts introduced by members	-	-	8,595	8,595	8,595
Amounts due to members			29,404	29,404	
Amounts due from members			(27,329)	(27,329)	
Balance at 31 March 2016	-	-	2,075	2,075	2,075
At Incorporation	-	-	-	-	-
Loss for the year available for discretionary division among members	(4,935)	(4,935)	-	-	(4,935)
Members' interests after profit for the year	(4,935)	(4,935)	2,075	2,075	(2,860)
Other division of losses	4,935	4,935	(4,935)	(4,935)	-
Amounts introduced by members	-	-	580	580	580
Amounts due to members			25,049	25,049	
Amounts due from members			(27,329)	(27,329)	
Balance at 31 March 2017	-	-	(2,280)	(2,280)	(2,280)

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

ZELDA PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Zelda Productions LLP is a Limited Liability Partnership incorporated and domiciled in England. The address of its registered office is 2 Egerton Gardens, London, SW3 2BS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The Company previously prepared its financial statements under the Financial Reporting Standard for Smaller Entities (January 2015). The transition date to FRS 102 was 1 April 2016.

Information on the impact of first time adoption to FRS 102 is given in note 9.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents amounts receivable for music production and associated consultancy services.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- Straight line over 3 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.4 Taxation

No provision for taxation is made, as any liability arising is assessable directly on the members of the LLP.

ZELDA PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Employees

The average monthly number of employees, including members, during the year was 2 (2016 - 2).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2016	5,620
At 31 March 2017	5,620
Depreciation	
At 1 April 2016	5,116
Charge for the year on owned assets	504
At 31 March 2017	5,620
Net book value	
At 31 March 2017	-
At 31 March 2016	504

ZELDA PRODUCTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

5. Debtors

	2017 £	2016 £
Prepayments and accrued income	-	90
Amounts due from members	27,329	27,329
	<u>27,329</u>	<u>27,419</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	400
Accruals and deferred income	2,800	2,800
	<u>2,800</u>	<u>3,200</u>

7. Related party transactions

During the year, Mr A P Herrmann, the LLP's majority member, incurred business expenditure totalling £580 (2016: £587) on behalf of the partnership.

At the balance sheet date, an amount of £27,487 (2016: £30,856) was due to Mr A P Herrmann.

At the balance sheet date, an amount of £29,767 (2016: £28,781) was due from Mrs A F Herrmann.

8. Controlling party

The ultimate controlling party is deemed to be A P Herrmann by Virtue of his interest in the LLP