

**Report of the Members and
Unaudited Financial Statements
for the Period 31 March 2014 to 31 March 2015
for
ELBERG INVEST LLP**

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for the Period 31 March 2014 to 31 March 2015**

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ELBERG INVEST LLP Company No. OC343787

General Information
for the Period 31 March 2014 to 31 March 2015

DESIGNATED MEMBERS:

MIRAMEX LIMITED
GELION S.A.

REGISTERED OFFICE

Dalton House
60 Windsor Avenue
London
SW19 2RR
United Kingdom

REGISTERED NUMBER:

OC343787 (United Kingdom)

**Report of the Members
for the Period 31 March 2014 to 31 March 2015**

The members present their report with the financial statements of the LLP for the Period 31 March 2014 to 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of trading in coal.

DESIGNATED MEMBERS

The designated members during the period under review were:

MIRAMEX LIMITED

GELION S.A.

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was 2 824 GBP.

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

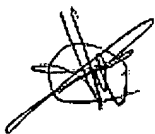
The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each Financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

ON BEHALF OF THE MEMBERS:



Diego Jacinto Batista - Designated Member
On behalf of GELION S.A.

19 December 2015

ELBERG INVEST LLP Company No. OC343787

**Profit and Loss Account
for the Period 31 March 2014 to 31 March 2015**

| | <i>Year ended 31 March 2015 £</i> | <i>Year ended 31 March 2014 £</i> |
|--|---|---|
| Operating Revenue | 1 448 | 34 943 |
| Cost of Sales | 378 | 20 734 |
| GROSS PROFIT | 1 070 | 14 209 |
| Administrative expences | | |
| Other profit | | |
| Bank fees | | 390 |
| OPERATING PROFIT | 1 070 | 13 819 |
| Foreign exchange differences (positive) | 1 754 | -517 |
| OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 824 | 13 302 |
| Tax on profit on ordinary activities | | |
| PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION | 2 824 | 13 302 |

ELBERG INVEST LLP Company No. OC343787

Balance sheet
31 March 2015

| | <i>Year ended</i> <i>31 March 2015</i> £ | <i>Year ended</i> <i>31 March 2014</i> £ |
|--|--|--|
| CURRENT ASSETS | | |
| Cash at bank | 18701 | 15877 |
| | <u>18701</u> | <u>15877</u> |
| CREDITORS | | |
| Amounts falling due within one year | | |
| Long term (more than 1 year) | | |
| NET CURRENT ASSETS | <u>18701</u> | <u>15877</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>18701</u> | <u>15877</u> |
| CAPITAL AND RESERVES | | |
| Paid share capital | 0 | 0 |
| Profit and loss account | 18701 | 15877 |
| SHAREHOLDERS' FUNDS | <u>18701</u> | <u>15877</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2015

The members acknowledge their responsibilities for:

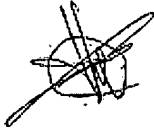
- (a) ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance sheet – continued
31 March 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 19 December 2015 and were signed by:



Diego Jacinto Batista - Designated Member
On behalf of GELION S.A.

Notes to the Financial Statement
for the Period 31 March 2014 to 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | |
|---|------------------|
| Foreign exchange differences (positive) | £ <u>1754</u> |
|---|------------------|

3. INFORMATION IN RELATION TO MEMBERS

Members' remuneration charged as an expense

| | |
|------------------------------|---------------|
| Automatic division of profit | £ <u>-</u> |
|------------------------------|---------------|

| | |
|---|----------|
| The average number of members during the period was | <u>2</u> |
|---|----------|

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|----------------|---------------|
| Trade debtors: | £ <u>-</u> |
|----------------|---------------|

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------|---------------|
| Other creditors: | £ <u>-</u> |
|------------------|---------------|

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | |
|---|------------------|
| Amounts owed to members in respect of profits | £ <u>2824</u> |
|---|------------------|

| | |
|-----------------------------|-------------|
| Falling due within one year | <u>2824</u> |
|-----------------------------|-------------|

Notes to the Financial Statement - continued
for the Period 31 March 2014 to 31 March 2015

7. MEMBERS' INTERESTS

| | Members' other interests Reserves | Loans and other debts due to members | Total |
|---|---|---|--------|
| | £ | £ | £ |
| Balance at 31 March 2014 | 15 877 | 15 877 | 15 877 |
| Profit for the financial period available for discretionary division among members | 2 824 | | 2 824 |
| Members' interests after profit for the year | 2 824 | | 2 824 |
| Other divisions of profit | -2 824 | 2 824 | |
| Balance at 31 March 2015 | - | 18 701 | 18 701 |

ELBERG INVEST LLP Company No. OC343787

**Trading Profit and Loss Account
for the Period 31 March 2014 to 31 March 2015**

| | 2015 |
|--|--------------|
| | £ |
| Operating Revenue | 1 448 |
| Cost of Sales | 378 |
| GROSS PROFIT | 1 070 |
| ADMINISTRATIVE EXPENSES | |
| Bank charges | 0 |
| Foreign exchange differences (negative) | 1 754 |
| Other profit | 0 |
| | ----- |
| OPERATING PROFIT/(LOSS) | 2 824 |
| | ----- |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 824 |
| TAXATION ON PROFIT | |
| | ----- |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | 2 824 |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR | 2 824 |
| PROFIT/(LOSS) BROUGHT FORWARD | 0 |
| | ----- |
| PROFIT/(LOSS) CARRIED FORWARD | 2 824 |
| | ===== |

ELBERG INVEST LLP Company No. OC343787

Capital Account Schedule

31 March 2015

| | MIRAMEX LIMITED | GELION S.A. | Total |
|------------------|--------------------|-------------|-------|
| | £ | £ | £ |
| At 31 March 2014 | 7939 | 7938 | 15877 |
| Share of profit | 1412 | 1412 | 2824 |
| At 31 March 2015 | 9351 | 9350 | 18701 |