

**Report of the Members and  
Unaudited Financial Statements  
for the Period 31 March 2013 to 31 March 2014  
for  
ELBERG INVEST LLP**

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**Contents of the Financial Statements  
for the Period 31 March 2013 to 31 March 2014**

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**ELBERG INVEST LLP Company No. OC343787**

**General Information**

**for the Period 31 March 2013 to 31 March 2014**

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**DESIGNATED MEMBERS:**

MIRAMEX LIMITED  
GELION S.A.

**REGISTERED OFFICE**

Dalton House  
60 Windsor Avenue  
London  
SW19 2RR  
United Kingdom

**REGISTERED NUMBER:**

OC343787 (United Kingdom)

**Report of the Members  
for the Period 31 March 2013 to 31 March 2014**

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The members present their report with the financial statements of the LLP for the Period 31 March 2013 to 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the period under review was that of trading in coal.

**DESIGNATED MEMBERS**

The designated members during the period under review were:

MIRAMEX LIMITED

GELION S.A.

**RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS**

The profit for the period before members' remuneration and profit shares was 13 302 GBP.

**MEMBERS' INTERESTS**

**STATEMENT OF MEMBERS' RESPONSIBILITIES**

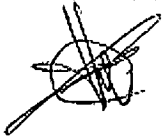
The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each Financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

**ON BEHALF OF THE MEMBERS:**



Diego Jacinto Batista - Designated Member  
On behalf of GELION S.A.

19 March 2015

Profit and Loss Account  
for the Period 31 March 2013 to 31 March 2014

	<i>Year ended 31 March 2014</i>	<i>Year ended 30 March 2013</i>
	<i>£</i>	<i>£</i>
Operating Revenue	34 943	1 435
Cost of Sales	20 734	
<b>GROSS PROFIT</b>	<b>14 209</b>	<b>1 435</b>
Administrative expenses		
Other profit		
Bank fees	390	250
<b>OPERATING PROFIT</b>	<b>13 819</b>	<b>1 186</b>
Foreign exchange differences (negative)	-517	6
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>13 302</b>	<b>1 192</b>
Tax on profit on ordinary activities		
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>	<b>13 302</b>	<b>1 192</b>

**ELBERG INVEST LLP Company No. OC343787**

Balance sheet  
31 March 2014

	<i>Year ended</i> <i>31 March 2014</i> £	<i>Year ended</i> <i>30 March 2013</i> £
<b>CURRENT ASSETS</b>		
Cash at bank	15877	2575
	<u>15877</u>	<u>2575</u>
<b>CREDITORS</b>		
Amounts falling due within one year		
Long term (more than 1 year)		
<b>NET CURRENT ASSETS</b>	15877	2575
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>15877</b></u>	<u><b>2575</b></u>
<b>CAPITAL AND RESERVES</b>		
Paid share capital	-	-
Profit and loss account	15877	2575
<b>SHAREHOLDERS' FUNDS</b>	<u><b>15877</b></u>	<u><b>2575</b></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2014

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

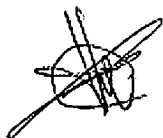
**Balance sheet – continued**

**31 March 2014**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 19 March 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'Diego Jacinto Batista', written over a circular stamp or seal.

Diego Jacinto Batista - Designated Member  
On behalf of GELION S.A.

Notes to the Financial Statement  
for the Period 31 March 2013 to 31 March 2014

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:	£
Foreign exchange differences (negative)	<u>(517)</u>

3. INFORMATION IN RELATION TO MEMBERS

	£
Members' remuneration charged as an expense	
Automatic division of profit	<u>13 302</u>
The average number of members during the period was	<u>2</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors:	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors:	<u>-</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	<u>-</u>
Falling due within one year	<u>-</u>



Notes to the Financial Statement - continued  
for the Period 31 March 2013 to 31 March 2014

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7. MEMBERS' INTERESTS

	Members' other interests Reserves	Loans and other debts due to members	Total
	£	£	£
Balance at 31 March 2013	<u>2 575</u>	<u>2 575</u>	<u>2 575</u>
Profit for the financial period available for discretionary division among members	<u>13 302</u>		<u>13 302</u>
Members' interests after profit for the year	13 302		13 302
Other divisions of profit	<u>-13 302</u>	<u>13 302</u>	
Balance at 31 March 2014	<u>-</u>	<u>15 877</u>	<u>15 877</u>

Trading Profit and Loss Account  
for the Period 31 March 2013 to 31 March 2014

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	2014 £
Operating Revenue	34 943
Cost of Sales	20 734
<b>GROSS PROFIT</b>	<b>14 209</b>
ADMINISTRATIVE EXPENSES	
Bank charges	-390
Foreign exchange differences (negative)	-517
Other profit	0
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<b>OPERATING PROFIT/(LOSS)</b>	<b>13 302</b>
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PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	13 302
TAXATION ON PROFIT	
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PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	13 302
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	13 302
PROFIT/(LOSS) BROUGHT FORWARD	0
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<b>PROFIT/(LOSS) CARRIED FORWARD</b>	<b>13 302</b>
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Capital Account Schedule  
31 March 2014

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	MIRAMEX LIMITED	GELION S.A.	<b>Total</b>
	£	£	£
At 31 March 2013	1 287	1 288	2 575
Capital introduced	6 651	6 651	13 302
At 31 March 2014	7 939	7 938	15 877