

**Report of the Members and**  
**Unaudited Financial Statements for the Year Ended 31 March 2012**  
**for**  
**Elberg Invest LLP**

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**Elberg Invest LLP**

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for the Year Ended 31 March 2012**

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**Elberg Invest LLP**

**General Information  
for the Year Ended 31 March 2012**

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**DESIGNATED MEMBERS:**

Gelton S A  
Miramex Limited

**REGISTERED OFFICE:**

Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

**REGISTERED NUMBER:**

OC343787 (England and Wales)

## **Elberg Invest LLP**

### **Report of the Members for the Year Ended 31 March 2012**

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The members present their report with the financial statements of the LLP for the year ended 31 March 2012

#### **PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of trading in coal

#### **DESIGNATED MEMBERS**

The designated members during the year under review were

Gelion S A  
Miramex Limited

#### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £535 (2011 - £848 profit)

#### **MEMBERS' INTERESTS**

#### **STATEMENT OF MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

#### **ON BEHALF OF THE MEMBERS**

  
Gelion S A - Designated Member

14 December 2012

**Elberg Invest LLP**

**Profit and Loss Account  
for the Year Ended 31 March 2012**

	Notes	31 3 12 £	31 3 11 £
<b>TURNOVER</b>		315,402	666,896
Cost of sales		<u>314,769</u>	<u>665,594</u>
<b>GROSS PROFIT</b>		633	1,302
Administrative expenses		<u>98</u>	<u>454</u>
<b>OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	4	<u><u>535</u></u>	<u><u>848</u></u>

The notes form part of these financial statements

**Elberg Invest LLP**

**Balance Sheet  
31 March 2012**

	Notes	31 3 12 £	31 3 11 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>1,383</u>	<u>848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>1,383</u></u>	<u><u>848</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	3	<u><u>1,383</u></u>	<u><u>848</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	3	<u><u>1,383</u></u>	<u><u>848</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 14 December 2012 and were signed by

  
Gelion S.A - Designated member

The notes form part of these financial statements

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## 2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Foreign exchange differences	-	127
	<u>          </u>	<u>          </u>

## 3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 3 12	31 3 11
	£	£
Amounts owed to members in respect of profits	1,383	848
	<u>          </u>	<u>          </u>
Falling due within one year	1,383	848
	<u>          </u>	<u>          </u>

## 4 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 April 2011	-	848	848
Profit for the financial year available for discretionary division among members	535		535
	<u>          </u>	<u>          </u>	<u>          </u>
Members' interests after profit for the year	535	848	1,383
Other divisions of profit	(535)	535	
	<u>          </u>	<u>          </u>	<u>          </u>
Balance at 31 March 2012	-	1,383	1,383
	<u>          </u>	<u>          </u>	<u>          </u>

**Elberg Invest LLP****Trading and Profit and Loss Account  
for the Year Ended 31 March 2012**

	31 3 12		31 3 11	
	£	£	£	£
Sales		315,402		666,896
Cost of sales				
Purchases		314,769		665,594
<b>GROSS PROFIT</b>		633		1,302
<b>Expenditure</b>				
Foreign exchange losses		-		127
		633		1,175
<b>Finance costs</b>				
Bank charges		98		327
<b>NET PROFIT</b>		535		848
<b>Divisible as follows</b>				
Gelion S A	267		424	
Miramex Limited	268		424	
		535		848

This page does not form part of the statutory financial statements



**Elberg Invest LLP**

**Capital Accounts Schedule**  
**31 March 2012**

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	Gelion S A £	Miramex Limited £	Totals £
At 1 April 2011	424	424	848
Share of profit	267	268	535
At 31 March 2012	<u>691</u>	<u>692</u>	<u>1,383</u>