

**2.17B**

The Insolvency Act 1986

**Statement of administrator's proposals**

Name of Company
Mike Fenwick Quality Wholesale Catering Butchers LLP

Company number
OC342601

In the
Leeds District Registry
(full name of court)

Court case number
1078 of 2010

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)  
 David Willis  
 BWC Business Solutions  
 Dakota House  
 25 Falcon Court  
 Preston Farm Business Park  
 Stockton on Tees  
 TS18 3TX

Paul Andrew Whitwam  
 BWC Business Solutions  
 Dakota House  
 25 Falcon Court  
 Preston Farm Business Park  
 Stockton on Tees

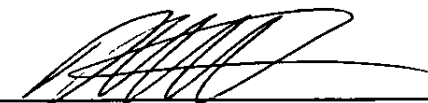
\*Delete as applicable

attach a copy of \*my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 21 June 2010

Signed

  
 Joint / Administrator(s)

Dated

21 / 6 / 10

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give

David Willis  
 BWC Business Solutions Limited  
 Dakota House  
 25 Falcon Court  
 Preston Farm Business Park  
 Stockton on Tees  
 TS18 3TX

DX Number

 01642 608588  
 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**



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 COMPANIES HOUSE

FRIDAY

## **7. ADMINISTRATORS' PROPOSALS**

- 7 1 The Administrators propose to continue to realise the assets and undertaking of the Company in such a manner as they consider appropriate with a view to achieving the purpose set out in Paragraph 3(1)(b) or failing that, Paragraph 3(1) (c) of Schedule B1 to the Insolvency Act 1986
- 7 2 The Administrators propose in the interim to take all necessary actions to preserve the value of the Company's assets
- 7 3 The Administrators will conduct a full review of the Company's affairs and of the actions of its Members with a view to establishing any rights of action which the Administrators may pursue against the officers of the Company and/or against third parties which may result in further recoveries for the benefit of creditors
- 7 4 In the event that no funds are available for distribution to unsecured creditors, (other than the possibility of a dividend from the prescribed part calculated pursuant to Section 176A of the Insolvency Act 1986), the Administrators propose to file a notice pursuant to paragraph 84 of Schedule B1 to the Act, together with a final progress report to the Court and the Registrar for the dissolution of the Company
- 7 5 In the event that there are surplus funds available to enable a dividend to be paid to unsecured creditors, it is proposed that the Administrators will place the Company into Creditors' Voluntary Liquidation, in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986, and be appointed as Joint Liquidators of the Company
- 7 6 If appropriate, the Administrators propose to either obtain creditors' consent or apply to Court under the provisions of Paragraph 76(2) of Schedule B1 to the Insolvency Act 1986 for an order that their term of office be extended
- 7 7 It is proposed that the remuneration of the Administrators be fixed by reference to time properly given by them and their staff in attending to matters arising from the Company's administration, in accordance with the Statement of Insolvency Practice number 9 and that they be authorised to draw remuneration and disbursements as and when funds are available. A creditors' guide to administrators' fees is attached at Appendix III
- 7 8 It is further proposed that the Joint Administrators be authorised to draw expenses necessarily incurred in the conduct of the Administration in accordance with the Firm's policy note as detailed in the creditors guide to fees attached at Appendix III. In particular, the Administrators be authorised to draw category 2 expenses in respect of internal meeting room usage, storage of company records and mileage claims at the rates set out in the creditors guide to fees
- 7 9 It is proposed that the Joint Administrators be authorised to draw remuneration fixed by reference to time properly given by them (in their capacity as advisors to the Company) prior to the date of Administration. Such remuneration being limited to time incurred in forming the opinion that one of the purposes of Administration may be achieved, and in obtaining the Administration Order and time in dealing with the marketing and sale of the business and assets of the Company necessary to achieve the purpose of the Administration

- 7 10 It is proposed that the Joint Administrators be discharged from liability pursuant to Paragraph 98 Schedule B1 Insolvency Act 1986 14 days after the appointment of the Administrators ceases to have effect
- 7 11 An analysis of the time spent by BWC Business Solutions Limited and the Administrators for the period to 31 May 2010 is attached at Appendix IV