

Zebra Realisations LLP

**Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021**

Zebra Realisations LLP

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Zebra Realisations LLP

Limited liability partnership information

Designated members Mr A W Brierley
Mr P Thompson

Members Ms A C O'Keefe
Mr K Coates
Mr S Longfield
Mr P Hemming
Mr P Saville
Mr S Wilson
Mr R Grant
Mr C P Holder
Mr S V Freakley
Mr G P Squires
Mr S Appell
Mr M N Cropper
Mr A P Beveridge
Mrs E G Mackay
Mr N H Cooper
Ms D Hughes
Mr F J Gray
Mr G J Smith

Mr S Millar
Mr R S Knight
Mr D Imison
Ms A Smith
Zulu Realisations Limited

Registered office 6 New Street Square
London
EC4A 3BF

Zebra Realisations LLP

Members' Report for the Year Ended 30 September 2021

The members present their report and the unaudited financial statements for the year ended 30 September 2021.

Firm structure

The LLP is a limited liability partnership registered in England and Wales. A list of designated members' names is available for inspection at the LLP's registered office.

Principal activity

The principal activity of the limited liability partnership is insolvency and corporate advisory services, but is no longer active. The LLP will be wound up in the near future.

Designated members

The members who held office during the year were as follows:

Mr A W Brierley

Mr P Thompson

Members' drawings and the subscription and repayment of members' capital

The Firm's business was sold in February 2015 and the members decided that the LLP will be wound up. Distributions are made in line with agreements made at the time that the business was disposed of.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 22 March 2022 and signed on its behalf by:

.....
Mr A W Brierley
Designated member

Zebra Realisations LLP
(Registration number: OC340361)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>3</u>	254,997	254,997
Current assets			
Debtors	<u>4</u>	126,383	176,459
Cash and short-term deposits		<u>121,892</u>	<u>358,243</u>
		248,275	534,702
Creditors: Amounts falling due within one year	<u>5</u>	<u>(478,042)</u>	<u>(403,569)</u>
Net current (liabilities)/assets		<u>(229,767)</u>	<u>131,133</u>
Net assets attributable to members		<u>25,230</u>	<u>386,130</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		205,351	205,351
Members' other interests			
Other reserves		<u>(180,121)</u>	<u>180,779</u>
		<u>25,230</u>	<u>386,130</u>
Total members' interests			
Loans and other debts due to members		205,351	205,351
Equity		<u>(180,121)</u>	<u>180,779</u>
		<u>25,230</u>	<u>386,130</u>

For the year ending 30 September 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

Zebra Realisations LLP

(Registration number: OC340361)

Balance Sheet as at 30 September 2021 (continued)

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Zebra Realisations LLP (registered number OC340361) were approved by the Board and authorised for issue on 22 March 2022. They were signed on behalf of the limited liability partnership by:

.....
Mr A W Brierley
Designated member

Zebra Realisations LLP

Statement of Changes in Members' Interests At 30 September 2021

	Equity		
	Members' capital £	Other reserves £	Total 2020 £
Members' interest at 1 October 2020	205,351	180,779	386,130
Loss for the financial year available for discretionary division among members	-	(293,413)	(293,413)
Members' interests after loss for the year	205,351	(112,634)	92,717
Drawings	-	(67,487)	(67,487)
At 30 September 2021	205,351	(180,121)	25,230

	Equity		
	Members' capital £	Other reserves £	Total 2020 £
Members' interest at 30 September 2019 as previously stated	205,351	4,710,591	4,915,942
Loss for the financial year available for discretionary division among members	-	(564,557)	(564,557)
Members' interests after total comprehensive income	205,351	4,146,034	4,351,385
Drawings	-	(3,965,255)	(3,965,255)
At 30 September 2020	205,351	180,779	386,130

The notes on pages 6 to 10 form an integral part of these financial statements.

Zebra Realisations LLP

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

Zebra Realisations LLP is exempt from preparing group accounts as it is a small group. These financial statements are in respect of Zebra Realisations LLP only and, as the Firm's business was sold in February 2015 and the LLP is to be wound up in the near future, these financial statements have been prepared using a break up basis, except that as disclosed in the accounting policies certain items are shown at fair value.

Members' remuneration and division of profits

Profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

Foreign currency

Foreign currency monetary items are subsequently translated in the functional currency at the exchange rate applicable at the end of the reporting period. Exchange differences on monetary items are recognized in profit or loss.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.

Zebra Realisations LLP

Notes to the Financial Statements for the Year Ended 30 September 2021 (continued)

1 Accounting policies (continued)

Fixed asset investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

Financial instruments are classified and accounted for to reflect the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Recognition and Measurement

Financial instruments are classified as either "basic" or "other" in accordance with FRS 102 Section 11 "Basic Financial Instruments". At the end of each reporting period, debt instruments classified as basic are measured at amortised cost using the effective interest rate method. All of the LLP's financial instruments are classified as "basic" in accordance with FRS 102 Section 11.

Impairment of financial assets

In the limited liability partnership balance sheet, investments in subsidiaries and associates are measured at cost less impairment.

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Notes to the Financial Statements for the Year Ended 30 September 2021 (continued)

1 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

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Notes to the Financial Statements for the Year Ended 30 September 2021 (continued)

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 0 (2020 - 0).

3 Investments held as fixed assets

	2021 £	2020 £
Shares in group undertakings and participating interests	254,997	254,997
Other investments		
	Unlisted investments £	Total £
Cost		
At 1 October 2020	254,998	254,998
At 30 September 2021	254,998	254,998
Provision for impairment		
At 1 October 2020	1	1
At 30 September 2021	1	1
Net book value		
At 30 September 2021	254,997	254,997
At 30 September 2020	254,997	254,997

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Notes to the Financial Statements for the Year Ended 30 September 2021 (continued)

4 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	9,055	9,055
Other debtors	109,950	109,951
Prepayments and accrued income	7,378	57,453
	<hr/>	<hr/>
Total current trade and other debtors	<u>126,383</u>	<u>176,459</u>

5 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,127	1,958
Amounts owed to group undertakings	386,709	330,423
Other creditors	-	6,129
Accruals and deferred income	81,206	65,059
	<hr/>	<hr/>
	<u>478,042</u>	<u>403,569</u>

6 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. There is no ultimate controlling party. There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.