

Registration number: OC340361

# Zebra Realisations LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2020



**Zebra Realisations LLP**

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## **Zebra Realisations LLP**

### **Limited liability partnership information**

**Designated members** Mr A W Brierley

Mr P Thompson

**Members**

Ms A C O'Keefe

Mr K Coates

Mr S Longfield

Mr P Hemming

Mr P Saville

Mr S Wilson

Mr R Grant

Mr C P Holder

Mr S V Freakley

Mr G P Squires

Mr S Appell

Mr M N Cropper

Mr A P Beveridge

Mrs E G Mackay

Mr N H Cooper

Ms D Hughes

Mr F J Gray

Mr G J Smith

Mr S Millar

Mr R S Knight

Mr D Imison

Ms A Smith

Zulu Realisations Limited

**Registered office**

6 New Street Square  
London  
EC4A 3BF

## **Zebra Realisations LLP**

### **Members' Report for the Year Ended 30 September 2020**

The members present their report and the unaudited financial statements for the year ended 30 September 2020.

#### **Firm structure**

The LLP is a limited liability partnership registered in England and Wales. A list of designated members' names is available for inspection at the LLP's registered office.

#### **Principal activity**

The principal activity of the limited liability partnership is insolvency and corporate advisory services, but is no longer active. The LLP will be wound up in the near future.

#### **Designated members**

The members who held office during the year were as follows:

Mr A W Brierley

Mr P Thompson

#### **Members' drawings and the subscription and repayment of members' capital**


The Firm's business was sold in February 2015 and the members decided that the LLP will be wound up. Distributions are made in line with agreements made at the time that the business was disposed of.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 29 June 2021 and signed on its behalf by:

DocuSigned by:



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Mr A W Brierley

Designated member

**Zebra Realisations LLP**

**(Registration number: OC340361)**  
**Balance Sheet as at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	3	254,997	254,998
<b>Current assets</b>			
Debtors		176,459	4,410,673
Cash and short-term deposits		358,243	611,021
		534,702	5,021,694
<b>Creditors: Amounts falling due within one year</b>	5	(403,569)	(435,455)
<b>Net current assets</b>		131,133	4,586,239
<b>Net assets attributable to members</b>		386,130	4,841,237
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability		205,351	205,351
<b>Members' other interests</b>			
Other reserves		180,779	4,635,886
		386,130	4,841,237
<b>Total members' interests</b>			
Loans and other debts due to members		205,351	205,351
Equity		180,779	4,635,886
		386,130	4,841,237

For the year ending 30 September 2020 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The notes on pages 6 to 9 form an integral part of these financial statements.

**Zebra Realisations LLP**

**(Registration number: OC340361)**

**Balance Sheet as at 30 September 2020 (continued)**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to Limited Liability Partnerships, and the option not to file the Profit and Loss Account has been taken.

The financial statements of Zebra Realisations LLP (registered number OC340361) were approved by the Board and authorised for issue on 29 June 2021. They were signed on behalf of the Limited Liability Partnership by:

DocuSigned by:

*Tony Brierley*

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Mr A W Brierley

Designated member

The notes on pages 6 to 9 form an integral part of these financial statements.

## Zebra Realisations LLP

Statement of Changes in Members' Interests  
At 30 September 2020

	Equity		Total	Total
	Members' capital	Other reserves	2018	2019
	£	£	£	£
Members' interest at 1 October 2019	205,351	4,710,591	4,915,942	5,515,927
Loss for the financial year available for discretionary division among members	-	(564,557)	(564,557)	(171,359)
Members' interests after loss for the year	205,351	4,146,034	4,351,385	5,344,568
Drawings	-	(3,965,255)	(3,965,255)	(428,626)
At 30 September 2020	205,351	180,779	386,130	4,915,942

	Equity		Total	Total
	Members' capital	Other reserves	2018	2019
	£	£	£	£
Members' interest at 30 September 2018 as previously stated	205,351	5,310,576	5,515,927	5,515,927
Loss for the financial year available for discretionary division among members	-	(171,359)	(171,359)	(171,359)
Members' interests after total comprehensive income	205,351	5,139,217	5,344,568	5,344,568
Drawings	-	(428,626)	(428,626)	(428,626)
At 30 September 2019	205,351	4,710,591	4,915,942	4,915,942

The notes on pages 6 to 9 form an integral part of these financial statements.

## **Zebra Realisations LLP**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **General information and basis of accounting**

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

Zebra Realisations LLP is exempt from preparing group accounts as it is a small group. These financial statements are in respect of Zebra Realisations LLP only and, as the Firm's business was sold in February 2015 and the LLP is to be wound up in the near future, these financial statements have been prepared using a break up basis, except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Members' remuneration and division of profits**

Profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

##### **Foreign currency**

Foreign currency monetary items are subsequently translated in the functional currency at the exchange rate applicable at the end of the reporting period. Exchange differences on monetary items are recognized in profit or loss.

##### **Taxation**

The taxation payable on the partnership's profits is the personal liability of the members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.



**Zebra Realisations LLP****Notes to the Financial Statements for the Year Ended 30 September 2020 (continued)****1 Accounting policies (continued)****Fixed asset investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Financial instruments****Classification**

Financial instruments are classified and accounted for to reflect the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

**Recognition and Measurement**

Financial instruments are classified as either "basic" or "other" in accordance with FRS 102 Section 11 "Basic Financial Instruments". At the end of each reporting period, debt instruments classified as basic are measured at amortised cost using the effective interest rate method. All of the LLP's financial instruments are classified as "basic" in accordance with FRS 102 Section 11.

**Impairment of financial assets**

In the limited liability partnership balance sheet, investments in subsidiaries and associates are measured at cost less impairment.

## Zebra Realisations LLP

### Notes to the Financial Statements for the Year Ended 30 September 2020 (continued)

#### 1 Accounting policies (continued)

##### Current versus non-current classification

In the limited liability partnership balance sheet, investments in subsidiaries and associates are measured at cost less impairment.

##### Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### 2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 0 (2019 - 0).

#### 3 Investments held as fixed assets

	2020	2019
	£	£
Shares in group undertakings and participating interests	254,997	254,998

##### Other investments

	Unlisted investments £	Total £
<b>Cost</b>		
At 1 October 2019	254,998	254,998
At 30 September 2020	254,998	254,998
<b>Provision for impairment</b>		
Charge for year	1	1
At 30 September 2020	1	1
<b>Net book value</b>		
At 30 September 2020	254,997	254,997
At 30 September 2019	254,998	254,998

**Zebra Realisations LLP****Notes to the Financial Statements for the Year Ended 30 September 2020 (continued)****4 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	9,055	15,577
Other debtors	109,951	4,228,962
Prepayments and accrued income	57,453	166,134
<b>Total current trade and other debtors</b>	<b>176,459</b>	<b>4,410,673</b>

Debtors includes £nil (2019 - £4,064,677) receivable after more than one year.

**5 Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,958	-
Amounts owed to group undertakings	330,423	330,423
Other creditors	6,129	24,129
Accruals and deferred income	65,059	80,903
	<b>403,569</b>	<b>435,455</b>

**6 Control**

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. There is no ultimate controlling party. There is no ultimate controlling party.