

Registration number: OC340361

Zebra Realisations LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018



Zebra Realisations LLP

Contents

Limited liability partnership information	1
Financial Statements	2 to 7
Balance Sheet	2
Statement of Changes in Members' Interests	4
Notes to the Financial Statements	5

Zebra Realisations LLP

Limited liability partnership information

Designated members Mr P Thompson

Mr A W Brierley

Members

Mr P Hemming

Mr P Saville

Mr S Wilson

Mrs E G Mackay

Mr R Grant

Mr C P Holder

Mr S V Freakley

Mr G P Squires

Mr S Appell

Ms D Hughes

Mr M N Cropper

Mr A P Beveridge

Mr N H Cooper

Mr F J Gray

Mr G J Smith

Mr S Millar

Mr R S Knight

Ms A Smith

Mr D Imison

Mr S Longfield

Mr K Coates

Ms A C O'Keefe

Zulu Realisations Limited

Registered office

6 New Street Square
London
EC4A 3BF

Zebra Realisations LLP

(Registration number: OC340361)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	2	254,998	254,998
Current assets			
Debtors	3	4,220,053	5,411,841
Cash and short-term deposits		<u>1,535,658</u>	<u>1,500,866</u>
		5,755,711	6,912,707
Creditors: Amounts falling due within one year	4	<u>(494,782)</u>	<u>(556,062)</u>
Net current assets		<u>5,260,929</u>	<u>6,356,645</u>
Net assets attributable to members		<u>5,515,927</u>	<u>6,611,643</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		205,351	205,351
Members' other interests			
Other reserves		<u>5,310,576</u>	<u>6,406,292</u>
		<u>5,515,927</u>	<u>6,611,643</u>
Total members' interests			
Loans and other debts due to members		205,351	205,351
Equity		<u>5,310,576</u>	<u>6,406,292</u>
		<u>5,515,927</u>	<u>6,611,643</u>

For the year ending 30 September 2018 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to small LLPs. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to Limited Liability Partnerships.

The notes on pages 5 to 7 form an integral part of these financial statements.

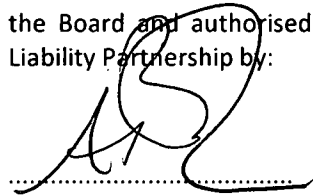
Zebra Realisations LLP

(Registration number: OC340361)

Balance Sheet as at 30 September 2018 (continued)

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to Limited Liability Partnerships, and the option not to file the Profit and Loss Account has been taken.

The financial statements of Zebra Realisations LLP (registered number OC340361) were approved by the Board and authorised for issue on 8 May 2019. They were signed on behalf of the Limited Liability Partnership by:

A handwritten signature in black ink, appearing to be 'A W Brierley', written over a dotted line.

Mr A W Brierley
Designated member

The notes on pages 5 to 7 form an integral part of these financial statements.

Zebra Realisations LLP

**Statement of Changes in Members' Interests
At 30 September 2018**

	Equity		Total	Total
	Members' capital	Other reserves	2018	2017
	£	£	£	£
Members' interest at 1 October 2017	205,351	6,406,292	6,611,643	8,594,882
Profit for the financial year available for discretionary division among members	-	74,705	74,705	775,322
Members' interests after profit for the year	205,351	6,480,997	6,686,348	9,370,204
Drawings	-	(1,170,421)	(1,170,421)	(2,758,561)
At 30 September 2018	<u>205,351</u>	<u>5,310,576</u>	<u>5,515,927</u>	<u>6,611,643</u>

The notes on pages 5 to 7 form an integral part of these financial statements.
Page 4

Zebra Realisations LLP

Notes to the Financial Statements

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using a break up basis, except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements.

Fixed asset investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Zebra Realisations LLP

Notes to the Financial Statements (continued)

1 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

Financial instruments are classified and accounted for to reflect the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Recognition and Measurement

Financial instruments are classified as either "basic" or "other" in accordance with FRS 102 Section 11 "Basic Financial Instruments". At the end of each reporting period, debt instruments classified as basic are measured at amortised cost using the effective interest rate method. All of the LLP's financial instruments are classified as "basic" in accordance with FRS 102 Section 11.

Current versus non-current classification

In the limited liability partnership balance sheet, investments in subsidiaries and associates are measured at cost less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Zebra Realisations LLP

Notes to the Financial Statements (continued)

2 Investments held as fixed assets

	2018 £	2017 £
Other investments	<u>254,998</u>	<u>254,998</u>

3 Debtors

	2018 £	2017 £
Other debtors	3,935,252	5,008,372
Prepayments and accrued income	284,801	403,469
Less non-current portion	<u>(3,837,540)</u>	<u>-</u>
Total current trade and other debtors	<u>382,513</u>	<u>5,411,841</u>

4 Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,856	11,176
Amounts owed to group undertakings and undertakings in which the limited liability partnership has a participating interest	314,845	444,912
Other creditors	44,129	62,774
Accruals and deferred income	<u>133,952</u>	<u>37,200</u>
	<u>494,782</u>	<u>556,062</u>

5 Control

There is no ultimate controlling party.