

Limited Liability Partnership Registration No OC339213 (England and Wales)

JASWAL JOHNSTON LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



JASWAL JOHNSTON LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		48,082		38,609
Current assets					
Debtors		154,235		157,265	
Cash at bank and in hand		69,990		33,141	
		<u>224,225</u>		<u>190,406</u>	
Creditors amounts falling due within one year		<u>(95,800)</u>		<u>(114,454)</u>	
Net current assets			<u>128,425</u>		<u>75,952</u>
Total assets less current liabilities			<u>176,507</u>		<u>114,561</u>
Creditors amounts falling due after more than one year			<u>(8,013)</u>		<u>(5,155)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>168,494</u>		<u>109,406</u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts			<u>168,494</u>		<u>109,406</u>
			<u>168,494</u>		<u>109,406</u>
Members' other interests			<u>168,494</u>		<u>109,406</u>
TOTAL MEMBERS' INTERESTS			<u>168,494</u>		<u>109,406</u>
Amounts due from members			-		(60,163)
Loans and other debts due to members			<u>168,494</u>		<u>109,406</u>
			<u>168,494</u>		<u>49,243</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

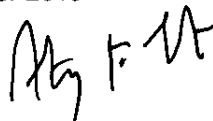
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 27 September 2013



S Jaswal
Designated Member



A Johnston
Designated Member

Limited Liability Partnership Registration No OC339213

JASWAL JOHNSTON LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents fees receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
Transferred from partnership	65,788
Additions	27,459
At 31 March 2013	<u>93,247</u>
Depreciation	
At 1 April 2012	27,179
Charge for the year	17,986
At 31 March 2013	<u>45,165</u>
Net book value	
At 31 March 2013	<u>48,082</u>
At 31 March 2012	<u>38,609</u>