

Fiumano Clase LLP
OC 339 134

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31 August 2020

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Fiumano Clase LLP
OC 339 134

General Information
for the Year Ended 31 August 2020

DESIGNATED MEMBERS:

Andrés Olow Clase

Francesca Fiumano

REGISTERED OFFICE:

Unit 12
21 Wren Street
London
WC1X 0HF

REGISTERED NUMBER:

OC 339 134

Fiumano Clase LLP
OC 339 134

NON IAS ACCOUNTS
 ACCOUNTS PERIOD 01/09/2019 to 31/08/2020

BALANCE SHEET **31/08/2020** **31/08/2019 Comparative**

A	Fixed Assets		
I	Intangible Assets	£0	£0
II	Tangible Assets	£0	£0
III	Investments	£0	£0
B	Current Assets		
I	Stocks	£4245	£975
II	Debtors	£731.38	£384.97
III	Investments	£0	£0
IV	Cash at bank and in hand	£22,275.61	£21,466.27
C	Prepayments and accrued income	£0	£0
D	Creditors	£69.60	£41.20
E	Net Current assets	£ 27,251.99	£ 22,826.24
F	Total assets less current liabilities	£ 27,182.39	£ 22,785.04
G	Creditors	£0	£0
H	Provisions for liabilities	£0	£0
I	Accruals and deferred income	£0	£0
J	Loans and other debts due	£0	£0
K	Members other interests		
I	Members capital	£74,000	£67,000
II	Revaluation reserve	£0	£0
III	Other Reserves	£-46,817.61	£-44,214.96

For the year ending 31 / 08 / 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 26 May 2021 and were signed by:



Andrés Olow Clase
Designated Member



Francesca Fiumano
Designated Member

The notes form part of these financial statements

Notes to the Financial Statements

1. STATUTORY INFORMATION

The Approach Gallery LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. ***EMPLOYEE INFORMATION***

The average number of employees during the year was NIL (2019 - 0).

4. ***LOANS AND OTHER DEBTS DUE TO MEMBERS***

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.