

Gregor A. Ohlenforst
Wirtschafts- und Steuerberatungsgesellschaft mbH

Liesegangstraße 17a
D-40211 Düsseldorf



ANNUAL ACCOUNTS
per 31.12.2009

of

Felsberg & Partners Europe LLP

Kaiserswerther Str. 199

40474 Düsseldorf

LLP NUMBER : OC 339031

Finanzamt Düsseldorf-Nord
Steuernummer 105/5906/1728



Balance Sheet

ASSETS

	Euro	Fiscal Year Euro
<u>A Capital assets</u>		
I Property, plant and equipment	<u>3 927,00</u>	3.927,00
<u>B. Current assets</u>		
I Debtors and other assets		
1 trade debtors	13 322,92	
- of which due in less 1 year		
Euro -13 322,92 (Euro 0,00)		
2 intercompany account receivable	54 000,00	
- of which due in more 1 year		
Euro -18 000 (Euro 0,00)		
3 other assets	277,99	
- of which due in less 1 year		
Euro -277,99 (Euro 0,00)		
	<u>67.600,91</u>	67.600,91
II Cash, bank deposits, deposits at other banks and cheques	<u>11 432,47</u>	11.432,47
<u>C. Prepayments and accrued income</u>		2.718,20
		<u><u>85.678,58</u></u>



Balance Sheet

LIABILITIES

	Euro	Fiscal Year Euro
<u>A Equity</u>		
I Capital		
1 variable capital	<u>54 849,70</u>	54 849,70
non-distributed profit		9.550,77
<u>B. Provisions</u>		
1 other provisions	<u>5 230,00</u>	5.230,00
<u>C Creditors</u>		
1 trade creditors	2 554,17	
- of which due in less 1 year		
Euro -2 554,17 (Euro 0,00)		
1 intercompany account payable	4 872,60	
- of which due in less 1 year		
Euro -4 872,60 (Euro 0,00)		
1 other creditors	8 621,34	
- of which due in less 1 year		
Euro -8 621,34 (Euro 0,00)		
- of which taxation		
Euro -306,26 (Euro 0,00)		
	<u> </u>	16.048,11
		<u><u>85 678,58</u></u>

28.04.2010



[Handwritten signature]

Profit and Loss Account from 01.01.2009 to 31.12.2009

	Euro	Fiscal Year Euro
1 <u>Turnover</u>		44.582,23
2 <u>Other operating income</u>		4.221,02
3 <u>Depreciation</u>		1.003,56
4 <u>Other operating charges</u>		38.256,97
5 <u>Other interest and similar Income</u>		10,93
6 <u>Profit or loss on ordinary activities</u>		9.553,65
8 <u>Tax on profit</u>		2,88
9 <u>Profit for the financial year</u>		9.550,77



28.04.2010

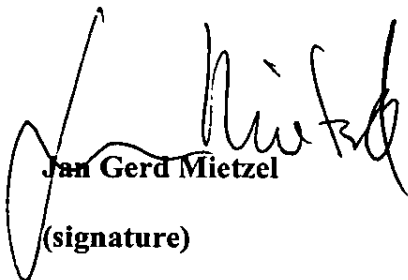
[Handwritten signature]

LLP No OC 339031

For the year ending 31/12/2009 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.


Jan Gerd Mietzel
(signature)

28.04.2010

