

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Bryan, Mansell & Tilley LLP



**Contents of the Financial Statements
for the year ended 31 December 2018**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Bryan, Mansell & Tilley LLP
General Information
for the year ended 31 December 2018

DESIGNATED MEMBERS: A R Tilley
D A Bryan

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: OC338638 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Statement of Financial Position
31 December 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	69,547	45,438
Cash at bank		24,327	83,476
		<u>93,874</u>	<u>128,914</u>
CREDITORS			
Amounts falling due within one year	5	69,524	63,141
		<u>69,524</u>	<u>63,141</u>
NET CURRENT ASSETS		<u>24,350</u>	<u>65,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>24,350</u>	<u>65,773</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>24,350</u>	<u>65,773</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	24,350	65,773
Amounts due from members	4	(13,130)	-
		<u>11,220</u>	<u>65,773</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26 September 2019 and were signed by:



D A Bryan - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Bryan, Mansell & Tilley LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of transaction. All differences are taken to profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018	
and 31 December 2018	3,342
DEPRECIATION	
At 1 January 2018	
and 31 December 2018	3,342
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

Notes to the Financial Statements - continued
for the year ended 31 December 2018

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade debtors	43,659	5,826
	Other debtors	25,888	39,612
		<u>69,547</u>	<u>45,438</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade creditors	35,873	21,658
	Other creditors	33,651	41,483
		<u>69,524</u>	<u>63,141</u>
6.	LOANS AND OTHER DEBTS DUE TO MEMBERS	2018	2017
		£	£
	Amounts owed to members in respect of profits	<u>24,350</u>	<u>65,773</u>
	Falling due within one year	<u>24,350</u>	<u>65,773</u>

In the event of a winding up of the LLP, loans and other debts due to members (other than members' capital classified as debt) will be satisfied first, followed by all unsecured creditors on a pari passu basis.

7. **RELATED PARTY DISCLOSURES**

During the year, management and administration fees of £20,000 (2017: £20,000) were paid to BM&T Limited, a company in which the designated partner, D A Bryan, has an interest.

As the year end, an amount of £19,500 was owed to BM&T Limited. This is shown under other creditors due within one year.

As at the year end, a balance of £10,490 was owed to CM Europe Limited, a company in which the designated partner, D A Bryan, has an interest. This is shown under other creditors due within one year.