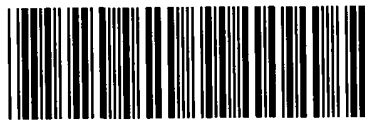


Virgin Care Stockton LLP

Annual Report and Financial Statements

For the Year Ended 31 March 2016



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COMPANIES HOUSE

Virgin Care Stockton LLP

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Virgin Care Stockton LLP

Information

Designated Members

Virgin Care Limited

Virgin Care Corporate Services Limited

LLP registered number

OC338425

Registered office

Lynton House, 7-12 Tavistock Square, London, WC1H 9LT

Virgin Care Stockton LLP

Member's Report For the Year Ended 31 March 2016

The members present their annual report together with the audited financial statements of Virgin Care Stockton LLP (the LLP) for the year ended 31 March 2016. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document. During the year the LLP transitioned to FRS101 Reduced Disclosure Framework. Further detail of this is disclosed in notes 1 and 15.

Principal activities

The principal object of the LLP continues to be the provision of NHS primary care services.

Designated Members

Virgin Care Limited and Virgin Care Corporate Services Limited were designated members of the LLP throughout the period.

Members' capital and interests

At the commencement of the business Virgin Care Limited has invested a capital sum based on the number of patients registered with the practice members. The remainder of the members were not required to contribute capital to the LLP on incorporation. The capital invested by Virgin Care Limited was originally only repayable if the LLP is liquidated or wound up. On 25 March 2013 the LLP agreement was amended which resulted in the capital amounts becoming repayable on demand.

The policy on member's drawings states that, following each financial year, once the financial statements have been prepared, the whole of the profit shall, after setting off any losses brought forward from any previous financial year be distributed 99% to Virgin Care Limited and 1% to Virgin Care Corporate Services Limited.

Political and charitable donations

There were no political or charitable donations during the year (2015 : £nil).

Disclosure of information to auditors

Each of the persons who are members at the time when this Member's Report is approved has confirmed that:

- so far as that member is aware, there is no relevant audit information of which the LLP's auditors are unaware; and
- that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

Virgin Care Stockton LLP

**Member's Report (continued)
For the Year Ended 31 March 2016**

Auditors

The auditors, KPMG LLP, have indicated their willingness to continue in office. The Designated members will propose a motion re-appointing the auditors at a meeting of the members.

This report was approved by the members on 12.12.16 and signed on their behalf by:



**Virgin Care Limited
Designated member**

Virgin Care Stockton LLP

Members' Responsibilities Statement For the Year Ended 31 March 2016

The members are responsible for preparing the Members' Report and the LLP financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare LLP financial statements for each financial year. Under that law the members have elected to prepare the LLP financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework .

Under Regulation 8 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies for the LLP financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

Under Regulation 6 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with those regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities.

Virgin Care Stockton LLP

Independent Auditors' Report to the Members of Virgin Care Stockton LLP

We have audited the financial statements of Virgin Care Stockton LLP for the year ended 31 March 2016, set out on pages 7 to 21. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework.

This report is made solely to the members of the limited liability partnership (LLP), as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as required by Regulation 39 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Members and Auditors

As explained more fully in the Member's Responsibilities Statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Virgin Care Stockton LLP

Independent Auditors' Report to the Members of Virgin Care Stockton LLP (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006, as applied to limited liability partnerships, requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not received all the information and explanations we require for our audit; or
- the members were not entitled to prepare financial statements in accordance with the small limited liability partnerships' regime.



Will Baker (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
8 Princes Parade
Liverpool
L3 1QH
Date: 14/12/2016

Virgin Care Stockton LLP

**Profit and Loss Account and Other Comprehensive Income
For the Year Ended 31 March 2016**

	Note	2016 £	2015 Restated £
Turnover	3	6,190,049	6,374,078
Cost of sales		(4,804,943)	(5,208,504)
		<hr/>	<hr/>
Gross profit		1,385,106	1,165,574
Administrative expenses		(32,182)	(256,655)
		<hr/>	<hr/>
Operating profit		1,352,924	908,919
		<hr/>	<hr/>
Profit for the year before members' remuneration and profit shares		1,352,924	908,919
		<hr/>	<hr/>
Profit for the year before members' remuneration and profit shares		1,352,924	908,919
Members' remuneration charged as an expense	6	(1,352,924)	(906,710)
		<hr/>	<hr/>
Profit for the financial year available for division among members		-	2,209
		<hr/>	<hr/>

There were no other comprehensive income for 2016 (2015: £nil).

The notes on pages 10 to 21 form part of the financial statements.

Virgin Care Stockton LLP
Registered number: OC338425

Balance Sheet
As at 31 March 2016

	Note	£	2016 £	£	2015 Restated £
Fixed assets					
Tangible Assets	7		-		36,949
			<u>-</u>		<u>36,949</u>
Current assets					
Stocks	8	67,468		66,875	
Debtors	9	6,120,525		4,873,259	
Cash at bank and in hand		1,248		31,447	
		<u>6,189,241</u>		<u>4,971,581</u>	
Creditors: Amounts Falling Due Within One Year	10	(1,572,833)		(1,659,621)	
Net current assets			<u>4,616,408</u>		<u>3,311,960</u>
Total assets less current liabilities			<u>4,616,408</u>		<u>3,348,909</u>
Net assets attributable to members			<u><u>4,616,408</u></u>		<u><u>3,348,909</u></u>

Virgin Care Stockton LLP
Registered number: OC338425

Balance Sheet (continued)
As at 31 March 2016

	Note	£	2016 £	£	2015 Restated £
Members' other interests					
Members capital classified as a liability	11	198,814		198,814	
Other amounts	11	4,417,594		3,150,095	
			<u>4,616,408</u>		<u>3,348,909</u>
			<u>4,616,408</u>		<u>3,348,909</u>
Total members' interests					
Loans And Other Debts Due To Members	11		4,616,408		3,348,909
Amounts due from members	9		(5,745,000)		(4,545,000)
			<u>(1,128,592)</u>		<u>(1,196,091)</u>

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 12.12.16 by:



Virgin Care Limited
Designated member

The notes on pages 10 to 21 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 March 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

Virgin Care Stockton LLP ("the LLP") is incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the LLP applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS101, the LLP has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS101. An explanation of how the transition to FRS101 has affected the reported financial position and financial performance of the LLP is given in note 15.

The LLP's ultimate parent within the UK, Virgin Holdings Limited, includes the LLP in its consolidated financial statements. The consolidated financial statements of Virgin Holdings Limited are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

In these financial statements, the LLP has applied exemptions available under FRS101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliation's for share capital, tangible fixed assets, intangible assets and investments;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRS's;
- Disclosures in respect of the compensation of Key Management Personnel; and
- Disclosures of transactions with a management entity that provides key management personnel services to the company.

As the consolidated financial statements of Virgin Holdings Limited include the equivalent disclosures, the LLP has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Disclosures required by IFRS 7 Financial Instrument Disclosures.

The LLP proposes to continue to adopt the reduced disclosure framework of FRS101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening FRS101 balance sheet at 1st April 2014 for the purposes of the transition to FRS101.

Virgin Care Stockton LLP

Notes to the Financial Statements For the Year Ended 31 March 2016

1. Accounting policies (continued)

1.2 Measurement convention

The financial statements are prepared on the historical cost basis.

1.3 Going concern

The financial statements of the LLP have been prepared on the going concern basis, which the members believe to be appropriate for the following reasons:

- The LLP is profit making and at the balance sheet date the LLP has a positive net members interest position;
- Managements' trading forecasts for the foreseeable future expect the LLP to continue to make profits and the entity will return net positive cash flows; and
- The LLP has sufficient working capital to continue in operation for the foreseeable future.

Based on this undertaking the members believe that it remains appropriate to prepare the financial statements on a going concern basis.

1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax and net of discounts.

1.5 Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Where parts of an item of intangible fixed asset have different useful lives, they are accounted for as separate items of tangible fixed assets.

Depreciation is charged to the profit and loss account on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. Land is not depreciated. The estimated useful lives are as follows:

Leasehold improvements	- 5 years straight line
Plant and equipment	- 3 years straight line

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date.

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes expenditure incurred in acquiring the stocks, production or conversion costs and other costs in bringing them to their existing location and condition.

**Notes to the Financial Statements
For the Year Ended 31 March 2016**

1. Accounting policies (continued)

1.7 Non-derivative financial instruments

Non-derivative financial instruments comprise investment in trade and other debtors, cash and cash equivalents, and trade and other creditors.

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

1.8 Members' remuneration charged as an expense

Members' remuneration charged as an expense includes management charges payable to Virgin Care Limited for providing various support services to the LLP. These are calculated in accordance with the terms set out in the LLP agreement. Members' remuneration charges as an expense includes the profits which are attributable to the members which are automatically allocated to them in accordance with the terms of the LLP agreement.

1.9 Impairment of financial assets (including trade and other debtors)

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the LLP would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

1.10 Impairment of non-financial assets

The carrying amounts of the LLP's non-financial assets, other than stocks and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill, and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amount is estimated each year at the same time.

Virgin Care Stockton LLP

Notes to the Financial Statements For the Year Ended 31 March 2016

1. Accounting policies (continued)

1.11 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance Sheet date.

1.12 Taxation

The taxation payable on partnership profits is the liability of the members during the year. Consequently, neither partnership taxation nor related deferred taxation are accounted for in the financial statements.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The LLP makes judgements and estimates in preparing the financial statements. Judgements and estimates are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under circumstances. In the future, actual experience may differ from these. The judgements and estimates that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Trade receivables

The LLP's management periodically assesses the adequacy of the provision for doubtful debts receivable using historical experience, and other facts and reasonable assumptions to establish the LLP's ultimate exposure.

3. Analysis of turnover

An analysis of turnover by class of business is as follows:

	2016 £	2015 £
Provision of Medical Services	6,190,049	6,374,078
	<u>6,190,049</u>	<u>6,374,078</u>

All turnover arose within the United Kingdom.

4. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets	36,949	48,989
Fees payable to the LLP's auditor and its associates for the audit of the company's annual accounts	4,440	2,750
	<u>4,440</u>	<u>2,750</u>

Virgin Care Stockton LLP

Notes to the Financial Statements
For the Year Ended 31 March 2016

5. Employees

Staff costs were as follows:

	2016 £	2015 Restated £
Wages and salaries	533,373	701,692
Social security costs	85,535	64,055
Cost of defined contribution scheme	32,111	30,605
	<u>651,019</u>	<u>796,352</u>

The average monthly number of persons (including members with contracts of employment) employed during the year was as follows:

	2016 No.	2015 No.
Admin	10	14
Clinical	22	23
	<u>32</u>	<u>37</u>

6. Members' remuneration charged as an expense

	2016 £	2015 £
Management charge payable to Virgin Care Limited under the terms of the LLP agreement	123,020	120,798
Division of profits to members	1,229,904	785,912
	<u>1,352,924</u>	<u>906,710</u>

Virgin Care Stockton LLP

Notes to the Financial Statements
For the Year Ended 31 March 2016

7. Tangible assets

	Leasehold Improvements £	Plant & Equipment £	Total £
Cost			
At 1 April 2015	516,213	187,254	703,467
At 31 March 2016	516,213	187,254	703,467
Depreciation			
At 1 April 2015	513,503	153,015	666,518
Charge for the year	2,710	34,239	36,949
At 31 March 2016	516,213	187,254	703,467
At 31 March 2016	-	-	-
At 31 March 2015	2,710	34,239	36,949

Virgin Care Stockton LLP

**Notes to the Financial Statements
For the Year Ended 31 March 2016**

8. Stocks

	2016 £	2015 £
Medical consumables	67,468	66,875
	<u>67,468</u>	<u>66,875</u>

9. Debtors

	2016 £	2015 £
Due within one year		
Trade debtors	251,570	212,802
Amounts due from members	5,745,000	4,545,000
Amounts owed by group undertakings	12,305	29,218
Other debtors	-	853
Prepayments and accrued income	111,650	85,386
	<u>6,120,525</u>	<u>4,873,259</u>

10. Creditors: Amounts falling due within one year

	2016 £	2015 Restated £
Bank overdrafts	227,319	-
Trade creditors	40,105	61,963
Amounts owed to group undertakings	120	106,218
Taxation and social security	4,209	14,767
Other creditors	26,264	19,629
Accruals and deferred income	1,274,816	1,457,044
	<u>1,572,833</u>	<u>1,659,621</u>

Virgin Care Stockton LLP

Notes to the Financial Statements
For the Year Ended 31 March 2016

11. Loans and other debts due to members

	2016 £	2015 Restated £
Member capital treated as debt	198,814	198,814
Amounts due to members	4,417,594	3,150,095
	<u>4,616,408</u>	<u>3,348,909</u>
	2016 £	2015 Restated £
Falling due within one year	4,616,408	3,348,909
	<u>4,616,408</u>	<u>3,348,909</u>

Members' capital classed as a liability of £198,814 (2015 : £198,814) rank after unsecured creditors in the event of a winding up. Loans and other debts due to members within one year rank equally with debts due to ordinary creditors in the event of a winding up.

12. Pension commitments

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £32,111 (2015 : £30,605). Contributions totaling £3,504 (2015 : £2,559) were payable to the fund at the balance sheet date and are included in other creditors.

13. Related party transactions

The LLP's ultimate parent undertaking is Virgin Group Holdings Limited, whose principal shareholders are Sir Richard Branson and certain trusts, none of which individually has a controlling interest in Virgin Group Holdings Limited. The principal beneficiaries of those trusts are Sir Richard Branson and/or his immediate family. The shareholders of Virgin Group Holdings Limited have interests directly or indirectly in certain other companies which are considered to give rise to related party disclosures under FRS101.

As a wholly owned subsidiary of Virgin Healthcare Holdings Limited, the LLP has taken advantage of the exemption available in FRS101 which enables it to exclude disclosure of transactions and balances with Virgin Healthcare Holdings Limited and its wholly owned subsidiaries.

Virgin Care Stockton LLP

Notes to the Financial Statements For the Year Ended 31 March 2016

14. Ultimate parent undertaking and controlling party

The parent undertaking of Virgin Care Stockton LLP is Virgin Care Limited. The LLP is a subsidiary undertaking of Virgin Group Holdings Limited, a company incorporated in the British Virgin Islands.

The largest and smallest group in which the LLP and group results are consolidated are those for Virgin Holdings Limited and Virgin UK Holdings Limited respectively, companies both registered in England and Wales.

Copies of the group accounts of Virgin Holdings Limited and Virgin UK Holdings Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

Virgin Care Stockton LLP

**Notes to the Financial Statements
For the Year Ended 31 March 2016**

15. First time adoption of FRS 101

		As previously stated 1 April 2014 £	Effect of transition 1 April 2014 £	FRS 101 (as restated) 1 April 2014 £	As previously stated 31 March 2015 £	Effect of transition 31 March 2015 £	FRS 101 (as restated) 31 March 2015 £
	Note						
Fixed assets		85,171	-	85,171	36,949	-	36,949
Current assets		4,133,256	-	4,133,256	4,971,581	-	4,971,581
Creditors: amounts falling due within one year	1	(1,521,528)	(11,962)	(1,533,490)	(1,645,929)	(13,692)	(1,659,621)
Net current assets		2,611,728	(11,962)	2,599,766	3,325,652	(13,692)	3,311,960
Total assets less current liabilities	1	2,696,899	(11,962)	2,684,937	3,362,601	(13,692)	3,348,909
Provisions for liabilities		(88,000)	-	(88,000)	-	-	-
Net assets attributable to members		2,608,899	(11,962)	2,596,937	3,362,601	(13,692)	3,348,909
Total members' interests	1	2,608,899	(11,962)	2,596,937	3,362,601	(13,692)	3,348,909

Virgin Care Stockton LLP

Notes to the Financial Statements
For the Year Ended 31 March 2016

15. First time adoption of FRS 101 (continued)

	Note	As previously stated 31 March 2015 £	Effect of transition 31 March 2015 £	FRS 101 (as restated) 31 March 2015 £
Turnover		6,374,078	-	6,374,078
Cost of sales	1	(5,210,713)	2,209	(5,208,504)
		<hr/>	<hr/>	<hr/>
		1,163,365	2,209	1,165,574
Administrative expenses		(256,655)	-	(256,655)
		<hr/>	<hr/>	<hr/>
Operating profit		906,710	2,209	908,919
Members remuneration charged as an expense		(906,710)	-	(906,710)
		<hr/>	<hr/>	<hr/>
Profit for the financial year available for division among members	1	-	2,209	2,209
		<hr/>	<hr/>	<hr/>

As stated in note 1, these are the LLP's first financial statements prepared in accordance with FRS101. The accounting policies set out in note 1 have been applied in preparing the financial statements for the year ended 31 March 2016, the comparative information presented in these financial statements for the year ended 31 March 2015 and in the preparation of an opening FRS101 balance sheet at 1 April 2014 (the LLP's date of transition). In preparing its FRS101 balance sheet, the LLP has adjusted amounts reported previously in financial statements in accordance with its previous basis of accounting, UK GAAP. An explanation of how the transition from UK GAAP to FRS101 has affected the LLP's financial position and performance is set out below with reference to the tables above:

- 1 A short term employee benefit in respect of accrued holiday has been recognised resulting in an increase in creditor balances with a credit also released to the profit and loss account, and the debit balance charged to reserves.

Virgin Care Stockton LLP
Registered number OC338425

Notes to the Financial Statements
For the Year Ended 31 March 2016

16. Reconciliation of Members' Interests for the Year Ended 31 March 2016

	Loans and other debts due to members less any amounts due from members in debtors	Total 2016	Total 2015 Restated
	£	£	£
Amounts due to members b/fwd (as restated)	3,348,909		
Amounts due from members b/fwd	<u>(4,545,000)</u>		
Balance at 1 April	(1,196,091)	(1,196,091)	(473,063)
Members remuneration charged as an expense	1,352,924	1,352,924	906,710
Members interest after profit for the year	156,833	156,833	433,647
Loans to members	(1,200,000)	(1,200,000)	(1,475,000)
Other movements	37,595	37,595	(33,940)
Amounts withdrawn by members	<u>(123,020)</u>	<u>(123,020)</u>	<u>(120,798)</u>
Members interests at 31 March	<u>(1,128,592)</u>	<u>(1,128,592)</u>	<u>(1,196,091)</u>
Amounts due to members c/fwd	4,616,408		
Amounts due from members c/fwd	<u>(5,745,000)</u>		
	<u>(1,128,592)</u>		