

Registered Number OC336747

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP

FINANCIAL STATEMENTS

FOR THE YEARD ENDED

30 April 2011

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COMPANIES HOUSE

Registered Number OC336747

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP

GENERAL INFORMATION AND MEMBERS' REPORT 30 April 2011

Designated Members

Piers Anthony Mason
Hamish Easton

Registered Office*

The Book Barn, White Chimney Row, Westbourne
Hampshire PO10 8RS

Members' Report:

The Members present their report together with the Financial Statements for the period ended 30 April 2011

Principal Activity

The principal activity of the Partnership in the period under review was that of a limited liability property developer

Approved by the Members on 11 December 2011 and signed on their behalf by



Piers Mason
Designated Member

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP

PROFIT AND LOSS ACCOUNT
 For the year ended 30 April 2011

		2011	2010
	Notes		
TURNOVER	1	-	-
Cost of sales			
Opening Stock		(£1,008,333)	(£935,507)
Property purchase, legal and professional fees and subcontractors		£0	(£72,826)
Closing Work in Progress		£927,040	£1,008,333
GROSS PROFIT/(LOSS)	2	(£81,293)	£0
Less:			
Administrative expenses		£0	(£5,199)
NET LOSS FOR THE PERIOD		(£81,293)	(£5,199)
PROFIT/(LOSS) CARRIED FORWARD		(£86,492)	(£5,199)

The notes on page 4 form part of these financial statements

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP

BALANCE SHEET

As at 30 April 2011

	Note	2011	2010
CURRENT ASSETS			
Stock	2	£927,040	£1,008,333
Debtors		£0	£0
Cash at bank and in hand		£1,114	£155
		<u>£928,154</u>	<u>£1,008,488</u>
CREDITORS amounts falling due within one year	3	<u>(£80,886)</u>	<u>(£83,120)</u>
NET CURRENT ASSETS		<u>£847,268</u>	<u>£925,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£847,268</u>	<u>£925,368</u>
NET ASSETS		<u>£847,268</u>	<u>£925,368</u>
CAPITAL AND RESERVES			
Capital	4	£933,760	£931,635
Profit and loss account		<u>(£86,492)</u>	<u>(£6,266)</u>
		<u>£847,268</u>	<u>£925,369</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Company Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The designated members acknowledge their responsibility for

- i) Ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- ii) Preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of its profit & loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to accounts, so far as applicable to the LLP

The Financial Statements were approved by the Members of the Partnership and signed on 11 December 2011 on their behalf by



P Mason

Designated Member

The notes on pages 4 form part of these financial statements

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 April 2011

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stock

Work in progress are valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 DEBTORS	2011	2010
Due within one year		
Trade debtors	NIL	NIL
Prepayments and Work in Progress	927,040	1,008,333
Other Debtors	NIL	NIL
	<u>927,040</u>	<u>1,008,333</u>
3 CREDITORS	2011	2010
Amounts falling due within one year		
Trade Creditors	20,800	20,800
Other creditors and accruals	60,086	62,320
	<u>80,886</u>	<u>83,120</u>
4 CAPITAL	2011	2010
Introduced by Members	<u>£ 847,268</u>	<u>£ 931,635</u>

There are no other transactions which are required to be disclosed under Financial Reporting Standard for Smaller entities

ST. MAX PROPERTY LIMITED LIABILITY PARTNERSHIP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 30 April 2011

	<u>2011</u>	<u>2010</u>
TURNOVER	£0	£0
Cost of Sales	<u>£81,293</u>	<u>£0</u>
GROSS PROFIT	(£81,293)	£0
Administrative expenses	<u>£0</u>	<u>(£5,199)</u>
OPERATING PROFIT/(LOSS)	<u>(£81,293)</u>	<u>(£5,199)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST	(£81,293)	(£5,199)
Interest payable	<u>£0</u>	<u>£0</u>
PROFIT/(LOSS) FOR THE PERIOD	<u>(£81,293)</u>	<u>(£5,199)</u>
