

THE GLASSES SHOP LLP

Limited Liability Partnership No. OC 334453

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

THE GLASSES SHOP LLP

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

Limited Liability Partnership No' OC 334453

	Note	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		322		-
Current assets					
Closing stock		101		355	
Debtors	-			426	
Cash at bank and in hand		818		11,436	
		919		12,217	
Creditors falling due within one year		1,335		8,263	
Net current assets			(416)		3,954
Total assets less current liabilities			(94)		3,954
<i>Represented by</i>					
Members' interests					
Members' Capital Account			(94)		3,954
			(94)		3,954

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

For the year ended 31 March 2012 the limited liability partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for
-ensuring the limited liability partnership keeps accounting records which comply with section 386, and
-preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership


Zainab Bachoo
Designated Member

15/1/2013
Date. 15/1/2013

THE GLASSES SHOP LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

Limited Liability Partnership No· OC 334453

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Office Equipment	25% on written down value
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Stock

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	Office Equipment £
COST	
Additions in the year	429
As 31 March 2012	<u>429</u>
DEPRECIATION	
Charge for the year	107
As 31 March 2012	<u>107</u>
Net Book Value	
As 31 March 2012	<u>322</u>