Registration number OC334280

Euro Mounts & Findings LLP

Abbreviated financial statements

For the year ended

31 March 2014



Revised Accounts TOT/OC334280/HM

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Euro Mounts & Findings LLP

Abbreviated balance sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets Tangible assets	2	79,913	75,529
Current assets Stocks Debtors		632,410 1,079,733	
Cash at bank and in hand		1,248,800 	
Creditors amounts falling due within one year		(1,540,472)	
Net current assets		1,420,471	1,228,330
Nets assets attributable to members		1,500,384	1,303,859
Represented by Loans and other debts due to members		1,500,384	1,303,859
Total members interests		1,500,384	1,303,859

The abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to LLP's subject to the small LLP's regime

For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements were approved by the members on 11 August 2014 and were signed on their behalf by

P Tuson

Designated member

Registration number OC334280

Euro Mounts & Findings LLP

Notes forming part of the abbreviated financial statements for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The principal accounting policies adopted in the preparation of the financial statements are set out below

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Fixed assets and depreciation

Fixed assets are carried in the balance sheet at cost less accumulated depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows -

Fixtures, fittings and equipment 15%

Stocks

Stocks are stated at the lower of cost and net realisable value

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost At 1 April 2013 Additions	154,338 18,487	154,338
At 31 March 2014	172,825	172,825
Depreciation At 1 April 2013 Charge for the year	78,809 14,103	78,809 14,103
At 31 March 2014	92,912	92,912
Net book value At 1 April 2013	75,529	75,529
At 31 March 2014	79,913	79,913