

Euro Mounts & Findings LLP

Abbreviated financial statements

For the year ended

31 March 2016

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COMPANIES HOUSE

Euro Mounts & Findings LLP

Contents

Page:

1	Balance sheet
2	Notes to the financial statements

Euro Mounts & Findings LLP

Abbreviated balance sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	62,013	78,119
Current assets			
Stocks		623,760	649,190
Debtors		1,246,195	1,209,102
Cash at bank and in hand		1,131,009	1,066,971
Creditors: amounts falling due within one year		3,000,964 (1,845,330)	2,925,263 (1,553,139)
Net current assets		1,155,634	1,372,124
Nets assets attributable to members		1,217,647	1,450,243
Represented by:			
Loans and other debts due to members		1,217,647	1,450,243
Total members interests		1,217,647	1,450,243

The abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to LLP's subject to the small LLP's regime.

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

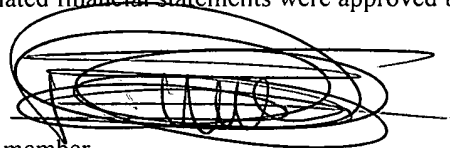
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the members on 16 May 2016 and were signed on their behalf by:

P Tuson
Designated member



Registration number OC334280

1. Accounting policies**Basis of preparation**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Fixed assets are carried in the balance sheet at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Fixtures, fittings and equipment 15%

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2015	184,817	184,817
Additions	618	618
Disposals	(15,744)	(15,744)
	<hr/>	<hr/>
At 31 March 2016	169,691	169,691
	<hr/>	<hr/>
Depreciation		
At 1 April 2015	106,698	106,698
On disposals	(9,960)	(9,960)
Charge for the year	10,940	10,940
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At 31 March 2016	107,678	107,678
	<hr/>	<hr/>
Net book value		
At 1 April 2015	78,119	78,119
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At 31 March 2016	62,013	62,013
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