

# Balance Sheet

for Alfresco Yachting LLP OC 331950

09.10.08

## ASSETS

### Current Assets

Cash	£100
Accounts receivable	£510
(less doubtful accounts)	
Inventory	
Temporary investment	
Prepaid expenses	
<b>Total Current Assets</b>	<b>£610</b>
<b>Net current Assets</b>	
(less current liabilities)	<b>-£3 050</b>

### Fixed Assets

Long-term investments	
Land	
Buildings	
(less accumulated depreciation)	
Plant and equipment	£2 248
(less accumulated depreciation)	
Furniture and fixtures	£1,600
(less accumulated depreciation)	
<b>Total Fixed Assets</b>	<b>£3,846</b>

### TOTAL ASSETS

£796

### TOTAL NET ASSETS

(less long term liabilities)

£796

## LIABILITIES

### Current Liabilities

Accounts payable	£3 660
Short-term notes	
Current portion of long-term notes	
Interest payable	
Taxes payable	
Accrued payroll	
<b>Total Current Liabilities</b>	<b>£3,660</b>

### Long-term Liabilities

Mortgage	
Other long-term liabilities	
<b>Total Long-Term Liabilities</b>	<b>£0</b>

### Members Interest

Capital stock	
Retained earnings	
<b>Total Members Interest</b>	<b>£796</b>

### TOTAL LIABILITIES & EQUITY

£796

notes 1 The accounts are prepared by Honor Poole and agreed by William Poole

(a) For the year ended 09 10 08 the limited liability partnership was entitled to exemption under section 249 A(1) of the companies house act 1985 (as applied to limited liability partnerships by regulation 3 of the limited liability partnership regulation 2001)

(b) The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

### Audit exempt

For the year ended 09 10 08 the limited liability partnership was entitled to exemption under section 249 A(1) of the companies house act 1985 (as applied to limited liability partnerships by regulation 3 of the limited liability partnership regulation 2001)

### Notes

Provision for liabilities and charges The two members are able to subsidise the liability payments from savings where needed for the initial five set up years of trading The office that is leased to the business, is on a short term renewable lease, thus reducing major costly commitments

This is the first set of accounts since Alfresco Yachting llp started trading

Creditors Normally paid as purchases are made

Debtors pay on thirty days Accruals and deferred income none

The fixed assets consist of a vehicle and furniture that are owned by the business for solely business use

There are no mortgages involved as the buildings and yachts are leased by the company

Approved by the members on 09 10 08 and signed on their behalf by Honor Poole designated member 80722

H Poole

12/10/08

MONDAY



A10 24/11/2008 151  
COMPANIES HOUSE  
RM 27/10/2008 50  
COMPANIES HOUSE



	oct	nov	dec	jan	feb	march	april	may	june	july	aug	sept	oct	TOTAL
SALES	4460							1900	1429			920		8709
COST OF SALES												32		32
CONSTRUCTION /SUB CONTRACTOR COSTS														0
OTHER DIRECT COSTS														0
EMPLOYEE COSTS														0
PREMISES COSTS														0
REPAIRS	317	85	33	34	31	2037			160			282	282	3078
ADMINISTRATION COSTS	160	249				30						32		405
MOTOR EXPENSES	1015	24					45	99	223	15	23	24		1693
TRAVEL AND SUBSISTENCE	415						202	477	582	138	78	245		2161
ADVERTISING, PROMOTION, ENTERTAINMENT								117	248	50		207		622
LEGAL AND PROFESSIONAL COSTS										39	32			71
BAD DEBTS	56											36		92
INTEREST, ALT FINANCE COSTS														0
OTHER FINANCE CHARGES	15	15												0
DEPRECIATION & LOSSES ON SALE OF ASSETS							1252							30
OTHER EXPENSES	199	22	22	22	22	22	22	9	16					1252
TOTAL EXPENSES	2177	395	55	56	53	2089	1521	702	1069	402	133	858	282	
TOTAL PROFIT	2283	-395	-55	-56	-53	-2089	-1521	1198	360	-402	-133	62	-282	356

Total annual income	8709
Total annual expense	9792
Total annual profit	-1083

Profit and Loss Account from October 9th 2007 - October 9th 2008 for Alfresco Yachting LLP OCC 331950

Signed by Honor Poole, designated member 80722

Date 12/10/08

*H. Poole*

