

Registered Number
OC331131

MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

FOR

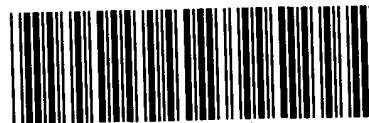
LCHANGE LLP

For any issues, please contact Brian Nielsen
on 07951 587397 or Brian.Nielsen@lchange.com.

Could you send me a confirmation of receipt?

Thank you.

WEDNESDAY



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COMPANIES HOUSE

LCHANGE LLP

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THE YEAR ENDED 31ST MARCH 2015

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LCHANGE LLP

PARTNERSHIP INFORMATION FOR THE YEAR ENDED
31ST MARCH 2015

DESIGNATED MEMBERS:	B Nielsen J R Taylor I A Nielsen
REGISTERED OFFICE:	Flat 3 116 Skipton Road Ilkley West Yorkshire LS29 9HE
REGISTERD NUMBER	OC331131 (England and Wales)

LCHANGE LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The members present their report and the financial statements for the year ended 31st March 2015.

PRINCIPAL ACTIVITY

The principal activity of the LLP is that of management consultancy.

DESIGNATED MEMBERS

The designated members of the LLP during the year were as follows:

B Nielsen
J R Taylor
I A Nielsen

MEMBER RESPONSIBILITIES

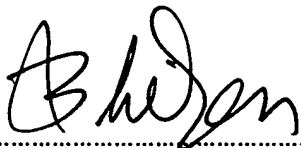
The Limited Liability Partnerships (LLP) regulations 2001 requires the members to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the LLP and of the profit or loss of the LLP for that year. In preparing these the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 4th June 2015

And signed on its behalf by



.....
B Nielsen - designated member

Lchange LLP**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
TURNOVER	2	154,779	193,802
Cost of sales		7,475	2,792
		-----	-----
GROSS PROFIT		147,304	191,010
Administrative Expenses		2,064	1,819
		-----	-----
OPERATING PROFIT		145,240	189,191
		-----	-----
Profit for the financial year before members remuneration and profit shares available for discretionary division amongst members.		145,240	189,191
		-----	-----

The notes on page 5 form part of these financial statements

Lchange LLP

BALANCE SHEET AS AT 31 MARCH 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	3	0	1,011
Cash at Bank		6,175	6,434
		-----	-----
		6,175	7,445
CREDITORS			
Amounts falling due within one year	4	7,541	10,363
		-----	-----
NET ASSETS		-1,366	-2,918
		=====	=====
Represented by:			
MEMBERS INTERESTS			
Members Capital Accounts	5		
B Nielsen		-683	-1,459
J Taylor		-683	-1,459
I nielsen		0	0
		-----	-----
		-1,366	-2,918
		=====	=====

In preparing these financial statements:

1. For the year ending 31st March 2015 the Limited Liability Partnership was entitled to exemption from audit under Section 477 of the companies Act 2006 (as by Limited Liability Partnerships Accounts and Audit - Application of Companies Act 2006 - Regulations 2008) relating to small LLPs.
2. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 4th June 2015 and signed on their behalf by:



B Nielsen

J Taylor

I Nielsen

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Turnover

Turnover represents net invoiced sales of service, excluding value added tax.

Members' remuneration

A members share of the profit or loss for the year is accounted for as an allocation of profits

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade Debtors	0	1,011
	=====	=====

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade Creditors	3,054	0
Social Security & Other Taxes	1,245	9,713
Accrued Expenses	1,042	650
Salaries owed	2,200	0
	-----	-----
	7,541	10,363
	=====	=====

5 MEMBER CAPITAL ACCOUNTS

	B Nielsen	J Taylor	I Nielsen	Total
Balance as at 1st April 2014	-1,459	-1,459	0	-2,918
Add Salary	74,200	59,588	9,900	143,688
	-----	-----	-----	-----
	72,741	58,129	9,900	140,770
Less Drawings	74,200	59,588	9,900	143,688
Plus Share of Net Profit	776	776	0	1,552
	-----	-----	-----	-----
	-683	-683	0	-1,366
	-----	-----	-----	-----

Lchange LLP**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015**

	2015	2014
	£	£
Sales	154,779	193,802
Cost of Sales	7,475	2,792
Gross Profit	147,304	191,010
Expenses		
Computer costs	60	45
Printing, Postage, Stationary	25	331
Telephone	540	77
Accountancy	0	650
Insurance	599	593
Sundry Expenses	840	123
	2,064	1,819
NET PROFIT FOR THE YEAR	145,240	189,191
Partners Salaries		
B Nielsen	74,200	57,149
J R Taylor	59,588	135,100
I A Nielsen	9,900	0
	143,688	192,249
	1,553	-3,058
Split of profit between partners		
B Nielsen	776	-1,529
J R Taylor	776	-1,529
I A Nielsen	0	0
	1,553	-3,058