

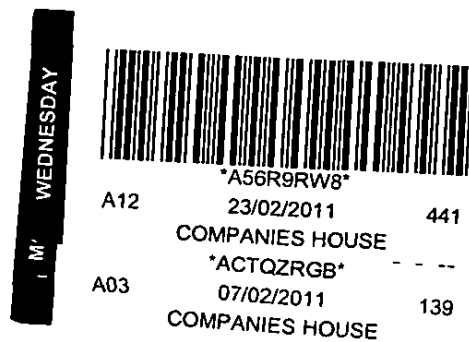
Registered Number
OC331131

MEMBERS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

FOR

LCHANGE LLP



LCHANGE LLP

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THE YEAR ENDED 31 MARCH 2010

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Q. Miller

LCHANGE LLP

PARTNERSHIP INFORMATION FOR THE YEAR ENDED
31ST MARCH 2010

DESIGNATED MEMBERS.

B Nielsen
J R Taylor

REGISTERED OFFICE

Suite 196
57 Great George Street
Leeds
West Yorkshire
LS1 3AJ

REGISTERED NUMBER.

OC331131 (England and Wales)

A handwritten signature in black ink, appearing to read 'B Nielsen', is located in the bottom right corner of the page.

LCHANGE LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The members present their report and the financial statements for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the LLP is that of management consultancy

DESIGNATED MEMBERS

The designated members of the LLP during the year were as follows

B Nielsen
J R Taylor

MEMBERS RESPONSIBILITIES

The Limited Liability Partnerships (LLP) regulations 2001 requires the members to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the LLP and of the profit or loss of the LLP for that year. In preparing these the members are required to

- select suitable accounting policies and apply them consistently ,
- make judgements and estimates that are reasonable and prudent ,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

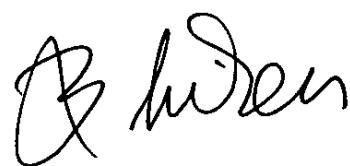
This report was approved by the members on 27th December 2010
And signed on its behalf by



B Nielsen – designated member

LCHANGE LLP**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
TURNOVER	2	225,515	174,503
Cost of sales		11,495	7,467
GROSS PROFIT		214,020	167,036
Administrative Expenses		5,064	8,290
OPERATING PROFIT		208,956	158,746
Interest receivable and similar income	3	0	163
Profit for the financial year before members remuneration and profit shares available for discretionary division amongst members		208,956	158,909



The notes on pages 5 and 6 form part of these financial statements

LCHANGE LLP**BALANCE SHEET AS AT 31 MARCH 2010**

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	1,640	30,850
Cash at Bank		8,036	5,435
		-----	-----
		9,676	36,285
CREDITORS:			
Amounts falling due within one year	5	2,460	3,848
		-----	-----
NET ASSETS		7,216	32,437
		=====	=====

Representd by

MEMBERS INTERESTS

Members Capital Accounts

B Nielsen

3,608

16,219

J R Taylor

3,608

16,218

7,216

=====

32,437

=====

For the year ended 31/03/10 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and preparation of accounts.

Approved by the members on 27th December 2010 and signed on their behalf by



B Nielsen

The notes on pages 5 and 6 form part of these financial statements

1 ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Members' remuneration

A members share of the profit or loss for the year is accounted for as an allocation of profits

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	2010	2009
	£	£
Deposit account interest - gross	0	163
	=====	=====

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade debtors	1,639	30,850
	=====	=====

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade Creditors	596	492
Social Security & Other Taxes	1,464	2,856
Accrued Expenses	400	500
	-----	-----
	2,460	3,848
	=====	=====



LCHANGE LLP**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010**

	2010		2009	
	£	£	£	£
Sales		225,515		174,503
Cost of sales		11,495		7,467
		-----		-----
Gross Profit		214,020		167,036
Other Income				
Deposit Account Interest		0		163
		-----		-----
		214,020		167,199
Expenses:				
Marketing	0		350	
Computer Costs	179		1,040	
Printing, Postage, Stationery	263		1,053	
Travel and subsistence	788		2,947	
Telephone	1,395		1,606	
Accountancy	400		600	
Insurance	1,729		0	
Sundry Expenses	235		346	
Bank Charges	75		348	
		-----		-----
		5,064		8,290
		-----		-----
NET PROFIT FOR THE YEAR		208,956		158,909
Partners salaries				
B Nielsen	87,132		56,935	
J R Taylor	123,944		92,998	
		-----		-----
		211,076		149,933
		-----		-----
		-2,120		8,976
		=====		=====
Split of profit between partners				
B Nielsen		-1,060		4,488
J R Taylor		-1,060		4,488
		-----		-----
		-2,120		8,976
		=====		=====

