

HAYDOCK PARTNERS LLP

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

REGISTERED NO. : OC329668

REGISTERED IN ENGLAND

SATURDAY



A1IZW9PK

A28

06/10/2012

#78

COMPANIES HOUSE

HAYDOCK PARTNERS LLP

MEMBERS' REPORT

The members present their report for the year ended 31 March 2012

PRINCIPAL ACTIVITY

During the year the partnership continued its principal activity of the provision of fund management services.

DESIGNATED MEMBER

The designated members during the period were as follows

SR Charnock
IW Currie

TRANSACTIONS WITH MEMBERS

The members participate fully in the firms profit, share the risks and subscribe to the firm's capital.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime



SR Charnock

5th July 2012

Date

HAYDOCK PARTNERS LLP

BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Investments	4			175,096	
Current assets					
Cash at bank and in hand		11,353		139,875	
Current investments		-		13,301	
Debtors	5	937,224		399,249	
		<u>948,577</u>		<u>552,425</u>	
Creditors amounts falling due within one year	6	<u>(121,415)</u>		<u>(71,066)</u>	
Net current assets			827,162		481,359
Total assets less current liabilities			<u>827,162</u>		<u>656,455</u>
Loans and other debts due to members					
Undrawn profits	7		<u>827,162</u>		<u>656,455</u>

These accounts have been prepared and delivered in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

For the year ended 31 March 2012 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008)

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts



SR Charnock

5th July 2012

Date

HAYDOCK PARTNERS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting Policies

1.1 Accounting convention

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

1.2 Turnover

Turnover represents amounts receivable for services

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixed assets	100% on cost
--------------	--------------

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Turnover

Turnover represents amounts receivable for services net of VAT.

1.6 Pension Contributions

The business operates a defined contribution scheme for the benefit of certain staff
Contributions are charged when paid

2 Investment Income

	2012	2011
	£	£
(Loss)/Profit on investment transactions	94,938	(12,980)
Other Interest	45,800	14,049
	<u>140,738</u>	<u>1,069</u>

HAYDOCK PARTNERS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

3 Tangible fixed assets

	Plant and Machinery £
Cost	
At 1 April 2011 & at 31 March 2012	167
Depreciation	
At 1 April 2011 & at 31 March 2012	167
Net book value	
At 31 March 2012	-

4 Fixed asset investments

	Unlisted Investments £
Cost	
At 1 April 2011	175,096
Disposals	(175,096)
At 31 March 2012	-

5 Debtors

	2012 £	2011 £
Trade Debtors	33,304	62,563
Other Debtors	903,920	336,686
	<u>937,224</u>	<u>399,249</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	108,592	51,737
Other creditors and accruals	12,823	19,329
	<u>121,415</u>	<u>71,066</u>

HAYDOCK PARTNERS LLP

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

5 Loans and other debts due to members

	<i>Members' other interests</i>			Loans and other debts due to members	Total members' interests
	Members' capital	Profits to be divided	Total		
	£	£	£	£	£
Members' interests: At 1 April 2011	-	-	-	656,455	656,455
Profit for the financial year available for division among members	-	563,307	563,307	-	563,307
Members' interests after profit for the year	-	563,307	563,307	656,455	1,219,762
Allocated profits	-	(563,307)	(563,307)	563,307	
Introduced by members				-	-
Distributions to members					
Current year drawings	-	-	-	(392,600)	(392,600)
Members' interests At 31 March 2012	-	-	-	827,162	827,162