

Peter Lund and Partners Leeds LLP

Abbreviated Accounts

Year Ended 30 September 2016

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COMPANIES HOUSE

Peter Lund and Partners Leeds LLP

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for the year ended 30 September 2016**

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Peter Lund and Partners Leeds LLP (Registered number: OC329605)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	45,714	14,767
CURRENT ASSETS			
Debtors		70,774	46,357
Cash at bank		<u>22,251</u>	<u>67,201</u>
		93,025	113,558
CREDITORS			
Amounts falling due within one year		<u>32,728</u>	<u>11,192</u>
NET CURRENT ASSETS		<u>60,297</u>	<u>102,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>106,011</u>	<u>117,133</u>

The notes form part of these abbreviated accounts

Peter Lund and Partners Leeds LLP (Registered number: OC329605)

Abbreviated Balance Sheet - continued
30 September 2016

	Notes	2016 £	£	2015 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>106,011</u>		<u>117,133</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			106,011		117,133
Amounts due from members			<u>(69,039)</u>		<u>(43,852)</u>
			<u>36,972</u>		<u>73,281</u>

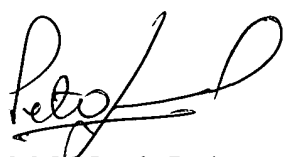
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12 June 2017 and were signed by:



P S J C Lund - Designated member

The notes form part of these abbreviated accounts

Peter Lund and Partners Leeds LLP

Notes to the Abbreviated Accounts for the year ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	55,016
Additions	38,582
Disposals	<u>(26,576)</u>
At 30 September 2016	<u>67,022</u>
DEPRECIATION	
At 1 October 2015	40,249
Charge for year	2,905
Eliminated on disposal	<u>(21,846)</u>
At 30 September 2016	<u>21,308</u>
NET BOOK VALUE	
At 30 September 2016	<u>45,714</u>
At 30 September 2015	<u>14,767</u>