

**Limited Liability Partnership Registration No. OC329467 (England and Wales)**

**AAK DEVELOPMENTS LLP**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**



• AAK DEVELOPMENTS LLP

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• • **AAK DEVELOPMENTS LLP**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	400,257		400,257	
Investments	2	1		1	
		<u>400,258</u>		<u>400,258</u>	
<b>Current assets</b>					
Debtors		96		85	
Cash at bank and in hand		14,919		5,337	
		<u>15,015</u>		<u>5,422</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(22,902)</u>		<u>(24,171)</u>	
<b>Net current liabilities</b>			<u>(7,887)</u>		<u>(18,749)</u>
<b>Total assets less current liabilities</b>			392,371		381,509
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(168,964)</u>		<u>(182,810)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>223,407</u>		<u>198,699</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			223,407		198,699
			<u>223,407</u>		<u>198,699</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			223,407		198,699
			<u>223,407</u>		<u>198,699</u>

**AAK DEVELOPMENTS LLP**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2015**

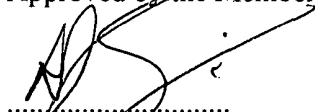
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For the financial year ended 31 August 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 21 APRIL 2016



A D Saviour

**Designated Member**

**Limited Liability Partnership Registration No. OC329467**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable from the rental of the investment property, excluding value added tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.6 Taxation**

The taxation payable on the profits of the limited liability partnership is the responsibility of the individual members of the partnership and consequently is not dealt with in these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2014 & at 31 August 2015	400,257	1	400,258
At 31 August 2014	400,257	1	400,258

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £13,367 (2014 - £12,888).

**4 Creditors: amounts falling due after more than one year**

**2015**  
**£**

**2014**  
**£**

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

115,496      131,257

The aggregate amount of creditors for which security has been given amounted to £168,964 (2014 - £182,810).