

**REGISTERED NUMBER: OC325722 (England and Wales)**

**CONWY WATER GARDENS LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**CONWY WATER GARDENS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**DESIGNATED MEMBERS:**

J P Harrison Esq  
Mrs A H Harrison

**REGISTERED OFFICE:**

Acer House  
Glyn Isa  
Rowen  
Conwy  
LL32 8TP

**REGISTERED NUMBER:**

OC325722 (England and Wales)

**ACCOUNTANTS:**

Hawley and Company  
Chartered Accountants & Chartered Tax Advisers  
First Floor Suite  
23 Trinity Square  
LLANDUDNO  
North Wales  
LL30 2RH

STATEMENT OF FINANCIAL POSITION  
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>413,227</u>		<u>414,665</u>
			413,228		414,666
<b>CURRENT ASSETS</b>					
Stocks	6	15,030		19,805	
Debtors	7	185		7,259	
Cash at bank and in hand		<u>83,285</u>		<u>27,868</u>	
		98,500		54,932	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>104,968</u>		<u>60,902</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,468)</u>		<u>(5,970)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			406,760		408,696
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>103,659</u>		<u>131,929</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>303,101</u>		<u>276,767</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	11		<u>303,101</u>		<u>276,767</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	11		<u>303,101</u>		<u>276,767</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**CONWY WATER GARDENS LLP (REGISTERED NUMBER: OC325722)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 November 2022 and were signed by:

J P Harrison Esq - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

Conwy Water Gardens LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill arose on the acquisition of the business on 27 February 2007. As the goodwill arising on this transaction was £1, there is no amortisation charge in the accounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

Pension contributions paid on behalf of staff and are charged against profits in the accounting period in which they are paid.

**Government grants**

Government grants in respect of capital expenditure are credited to deferred income and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Trade and other debtors**

Trade and other debtors are initially recognised at their transaction price, less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of 3 months or less.

**Trade and other creditors**

Trade and other creditors are initially recognised at their transaction price.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 9 (2021 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2021	
and 28 February 2022	1
<b>NET BOOK VALUE</b>	
At 28 February 2022	1
At 28 February 2021	1

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 March 2021	401,771	37,862	33,889
Additions	-	1,580	-
At 28 February 2022	401,771	39,442	33,889
<b>DEPRECIATION</b>			
At 1 March 2021	-	32,398	27,674
Charge for year	-	1,761	932
At 28 February 2022	-	34,159	28,606
<b>NET BOOK VALUE</b>			
At 28 February 2022	401,771	5,283	5,283
At 28 February 2021	401,771	5,464	6,215

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2021	8,848	1,957	484,327
Additions	-	-	1,580
At 28 February 2022	8,848	1,957	485,907
<b>DEPRECIATION</b>			
At 1 March 2021	7,900	1,690	69,662
Charge for year	237	88	3,018
At 28 February 2022	8,137	1,778	72,680
<b>NET BOOK VALUE</b>			
At 28 February 2022	711	179	413,227
At 28 February 2021	948	267	414,665

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**6. STOCKS**

	2022	2021
	£	£
Stocks	<u>15,030</u>	<u>19,805</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	-	6,986
Prepayments	<u>185</u>	<u>273</u>
	<u>185</u>	<u>7,259</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	20,000	10,000
Trade creditors	20,102	20,311
Social security and other taxes	2,973	8,022
Accruals	<u>61,893</u>	<u>22,569</u>
	<u>104,968</u>	<u>60,902</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Mortgage 1-2 years	10,000	10,000
Mortgage 2-5 years	30,000	30,000
Bank loan	33,417	50,000
Mortgage over 5 years	<u>30,242</u>	<u>41,929</u>
	<u>103,659</u>	<u>131,929</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage over 5 years	<u>30,242</u>	<u>41,929</u>

**10. SECURED DEBTS**

The bank overdraft and mortgage are secured by a fixed and floating charge over the assets of the business.

**11. LOANS AND OTHER DEBTS DUE TO MEMBERS**

'Loans and other debts due to members' ranks equally with debts due to unsecured creditors, in the event of a winding up.



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