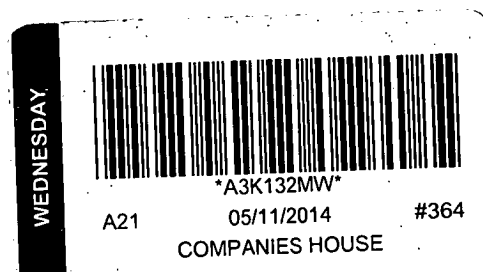


CONWY WATER GARDENS LLP
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014



CONWY WATER GARDENS LLP

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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CONWY WATER GARDENS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DESIGNATED MEMBERS: J P Harrison Esq
Mrs A H Harrison

REGISTERED OFFICE: Acer House
Glyn Isa
Rowen
Conwy
LL32 8TP

REGISTERED NUMBER: OC325722 (England and Wales)

ACCOUNTANTS: Hawley and Company
Chartered Accountants & Chartered Tax Advisers
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

CONWY WATER GARDENS LLP (REGISTERED NUMBER: OC325722)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014**

| | Notes | 2014 | 2013 |
|--|-------|------------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 1 | 1 |
| Tangible assets | 3 | 424,007 | 426,043 |
| | | <u>424,008</u> | <u>426,044</u> |
| CURRENT ASSETS | | | |
| Stocks | | 14,837 | 25,528 |
| Debtors | | 264 | 431 |
| Cash at bank and in hand | | 3,517 | 3,767 |
| | | <u>18,618</u> | <u>29,726</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 126,959 | 118,086 |
| | | <u>126,959</u> | <u>118,086</u> |
| NET CURRENT LIABILITIES | | <u>(108,341)</u> | <u>(88,360)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 315,667 | 337,684 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | 214,529 | 240,971 |
| | | <u>214,529</u> | <u>240,971</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | <u>101,138</u> | <u>96,713</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | <u>101,138</u> | <u>96,713</u> |
| TOTAL MEMBERS' INTERESTS | | <u>101,138</u> | <u>96,713</u> |
| Loans and other debts due to members | | <u>101,138</u> | <u>96,713</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 24 October 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'J P Harrison'.

J P Harrison Esq - Designated member

A handwritten signature in black ink, appearing to read 'A. H. Harrison'.

Mrs A H Harrison - Designated member

CONWY WATER GARDENS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill arose on the acquisition of the business on 27 February 2007. As the goodwill arising on this transaction was £1, there is no amortisation charge in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants in respect of capital expenditure are credited to deferred income and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 March 2013 and 28 February 2014 | 1 |
| NET BOOK VALUE | |
| At 28 February 2014 | 1 |
| At 28 February 2013 | 1 |

CONWY WATER GARDENS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-------------|
| COST | |
| At 1 March 2013 | 457,641 |
| Additions | 3,438 |
| | <hr/> |
| At 28 February 2014 | 461,079 |
| | <hr/> |
| DEPRECIATION | |
| At 1 March 2013 | 31,598 |
| Charge for year | 5,474 |
| | <hr/> |
| At 28 February 2014 | 37,072 |
| | <hr/> |
| NET BOOK VALUE | |
| At 28 February 2014 | 424,007 |
| | <hr/> <hr/> |
| At 28 February 2013 | 426,043 |
| | <hr/> <hr/> |

4. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2014 £ | 2013 £ |
|--------------------------|-------------|-------------|
| Repayable by instalments | 142,162 | 169,209 |
| | <hr/> <hr/> | <hr/> <hr/> |