# THE RETAIL INVESTMENT PARTNERSHIP LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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21/12/2015 COMPANIES HOUSE

## THE RETAIL INVESTMENT PARTNERSHIP LLP

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## RETAIL INVESTMENT PARTNERSHIP LLP

# ABBREVIATED BALANCE SHEET

## AS AT 31 DECEMBER 2014

•		2014		2013	
·.	Notes	£	£	£	£
Fixed assets					••
Tangible assets	2		150,000		150,000
Current assets		,		•	
Debtors		-		5,100	
Cash at bank and in hand		21,299		12,638	
		21,299		17,738	
Creditors: amounts falling due within one year		(97,309)		(107,903)	
Net current liabilities			(76,010)	-	(90,165)
	•				
Total assets less current liabilities			73,990	,	59,835
REPRESENTED BY:			, —		
Members' other interests:			•		•
Other reserves classified as equity under					•
FRS 25			14,155		13,267
Members capital			59,835		46,568
,			73,990		59,835
TOTAL MEMBERS INTERESTS					
TOTAL MEMBERS' INTERESTS Members' other interests			73,990	•	59,835
			73,990		59,835
·	•				<del></del>

For the financial year ended 31 December 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 29 September 2015

Mr R Hildebrand

Designated Member

Limited Liability Partnership Registration No. OC323603

## RETAIL INVESTMENT PARTNERSHIP LLP

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

## 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet valuation by the members. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

## 2 Fixed assets

Cost
At 1 January 2014 & at 31 December 2014

At 31 December 2013

150,000

Tangible assets