

Unaudited Financial Statements for the Year Ended 5 April 2016

for

Portland Capital LLP

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COMPANIES HOUSE

Portland Capital LLP (Registered number: OC322291)

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for the Year Ended 5 April 2016

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Portland Capital LLP

General Information
for the Year Ended 5 April 2016

DESIGNATED MEMBERS:	Sir R M Cohen M Dodd
REGISTERED OFFICE:	3 Stanley Crescent London W11 2NB
REGISTERED NUMBER:	OC322291 (England and Wales)
ACCOUNTANTS:	Peter Upton Bridge House 2 Bridge Avenue Maidenhead Berkshire SL6 1RR

Portland Capital LLP (Registered number: OC322291)

Balance Sheet

5 April 2016

	Notes	5.4.16 £	5.4.15 £
CURRENT ASSETS			
Debtors	2	360,000	360,000
Cash at bank		6,828	7,329
		<u>366,828</u>	<u>367,329</u>
CREDITORS			
Amounts falling due within one year	3	450	-
		<u>366,378</u>	<u>367,329</u>
NET CURRENT ASSETS			
		<u>366,378</u>	<u>367,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>366,378</u>	<u>367,329</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		366,378	367,329
		<u>366,378</u>	<u>367,329</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>366,378</u>	<u>367,329</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on ~~4 November 2016~~ and were signed by:


.....
Sir R M Cohen - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The LLP has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.16	5.4.15
	£	£
Other debtors	360,000	360,000

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.16	5.4.15
	£	£
Other creditors	450	-

4. RELATED PARTY DISCLOSURES

Sir RM Cohen

	5.4.16	5.4.15
	£	£
Amount due from related party at the balance sheet date	360,000	360,000

5. ULTIMATE CONTROLLING PARTY

Sir R M Cohen is the ultimate controlling party.