

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Blackett Hart & Pratt LLP

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for the Year Ended 30 June 2023**

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Blackett Hart & Pratt LLP

General Information
for the Year Ended 30 June 2023

DESIGNATED MEMBERS:

J A Pratt
H Biglin
P R Blackett
A Hewitson
K S Pratt

REGISTERED OFFICE:

Westgate House
Faverdale
DARLINGTON
Co Durham
DL3 0PZ

REGISTERED NUMBER:

OC319059 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		157,869		61,649
Investments	5		<u>95</u>		<u>95</u>
			157,964		61,744
CURRENT ASSETS					
Debtors	6	3,695,261		3,538,500	
Cash in hand		<u>950</u>		<u>950</u>	
		3,696,211		3,539,450	
CREDITORS					
Amounts falling due within one year	7	<u>1,097,735</u>		<u>1,110,871</u>	
NET CURRENT ASSETS			<u>2,598,476</u>		<u>2,428,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,756,440		2,490,323
CREDITORS					
Amounts falling due after more than one year	8		<u>40,920</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>2,715,520</u>		<u>2,490,323</u>

Balance Sheet - continued
30 June 2023

	Notes	2023 £	£	2022 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	12		443,574		182,457
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>2,271,946</u>		<u>2,307,866</u>
			<u>2,715,520</u>		<u>2,490,323</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	12		443,574		182,457
Members' other interests			2,271,946		2,307,866
Amounts due from members	6		<u>(702,172)</u>		<u>(994,558)</u>
			<u>2,013,348</u>		<u>1,495,765</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 24 October 2023 and were signed by:

J A Pratt - Designated member

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Blackett Hart & Pratt LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Preparation of consolidated financial statements

The financial statements contain information about Blackett Hart & Pratt LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts charged to clients for professional services provided during the year excluding VAT and third-party invoiced disbursements. Revenue is recognised on an individual engagement basis when the right to consideration has been obtained from the client in exchange for work performed and where the recoverability of the consideration can be assessed with reasonable probability. Turnover in respect of contingent fee assignments (over and above any agreed minimum fee) is only recognised when the contingent event occurs and recoverability of the fee is assured.

Unbilled turnover on individual client assignments is included in amounts recoverable on contracts within debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over period of the lease
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Income tax payable on the profits of the LLP is solely the personal liability of the individual members and consequently is not dealt with in these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 102. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Profits are classed as an appropriation of equity rather than as an expense and are shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Loans and other debts due to members'.

Professional indemnity claims

The LLP may be involved in disputes in the ordinary course of business, which may give rise to claims. The LLP carries professional indemnity insurance and the cost of premiums is charged to the profit and loss account over the period of such insurance. A provision is made for the excess costs which are not covered by professional indemnity insurance.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 110 (2022 - 106).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	431,031	273,294	8,676	228,283	941,284
Additions	-	-	-	114,531	114,531
At 30 June 2023	<u>431,031</u>	<u>273,294</u>	<u>8,676</u>	<u>342,814</u>	<u>1,055,815</u>
DEPRECIATION					
At 1 July 2022	417,541	242,950	7,899	211,245	879,635
Charge for year	2,006	4,548	194	11,563	18,311
At 30 June 2023	<u>419,547</u>	<u>247,498</u>	<u>8,093</u>	<u>222,808</u>	<u>897,946</u>
NET BOOK VALUE					
At 30 June 2023	<u>11,484</u>	<u>25,796</u>	<u>583</u>	<u>120,006</u>	<u>157,869</u>
At 30 June 2022	<u>13,490</u>	<u>30,344</u>	<u>777</u>	<u>17,038</u>	<u>61,649</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
Additions	114,531
At 30 June 2023	<u>114,531</u>
DEPRECIATION	
Charge for year	7,635
At 30 June 2023	<u>7,635</u>
NET BOOK VALUE	
At 30 June 2023	<u>106,896</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2022 and 30 June 2023	95
NET BOOK VALUE	
At 30 June 2023	95
At 30 June 2022	<u>95</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	430,614	434,647
Amounts owed by group undertakings	182,284	297,357
Amounts due from members	702,172	994,558
Amounts recoverable on contracts	2,165,835	1,601,477
Other debtors	-	1,592
Prepayments and accrued income	214,356	208,869
	<u>3,695,261</u>	<u>3,538,500</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	62,290	199,346
Other loans (see note 9)	57,805	51,826
Hire purchase contracts (see note 10)	50,298	-
Trade creditors	87,615	130,465
Social security and other taxes	340,872	253,970
Other creditors	98,214	9,757
Accruals and deferred income	400,641	465,507
	<u>1,097,735</u>	<u>1,110,871</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts (see note 10)	<u>40,920</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	62,290	66,013
Bank loans - less than 1 yr	-	133,333
Other loans	57,805	51,826
	<u>120,095</u>	<u>251,172</u>

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	50,298	-
Between one and five years	40,920	-
	<u>91,218</u>	<u>-</u>
Non-cancellable operating leases		
	2023	2022
	£	£
Within one year	87,837	68,528
Between one and five years	87,923	98,392
In more than five years	467	2,334
	<u>176,227</u>	<u>169,254</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

11. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	62,290	66,013
Bank loans	-	133,333
Hire purchase contracts	91,218	-
	<u>153,508</u>	<u>199,346</u>

The overdraft and bank loan are secured by a fixed and floating charge over the assets of the LLP. The bank loan was repaid during the year.

Hire purchase liabilities are secured on the assets to which they relate.

12. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2023	2022
	£	£
Amounts owed to members in respect of profits	<u>443,574</u>	<u>182,457</u>
Falling due within one year	<u>443,574</u>	<u>182,457</u>

13. RELATED PARTY DISCLOSURES

In the prior year there was a full reversal of the remaining provision against an inter-company loan with the subsidiary of £399,803. . The result being that a debtor balance of £297,357 was included on the balance sheet at 30 June 2022. This balance has reduced to £182,284 at 30 June 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.