

**CREST NICHOLSON BIOREGIONAL QUINTAIN LIMITED
LIABILITY PARTNERSHIP**

Registered in England: number OC317320

Annual Report and Financial Statements

31st October 2017



CREST NICHOLSON BIOREGIONAL QUINTAIN LLP MEMBERS' REPORT

The Members have pleasure in submitting their report together with the audited financial statements for the year ended 31st October 2017.

Principal Activities and Business Review

The principal activity of Crest Nicholson BioRegional Quintain Limited Liability Partnership ('Crest Nicholson BioRegional Quintain LLP', the 'LLP' or the 'partnership') is the development of freehold land at the former Brighton Station goods yard, New England Street, Brighton. The development was completed during 2011.

Future Developments

The partnership is currently being used for remedial works and final accounting on the above scheme. Currently, no further development opportunities are being considered by the partnership. The future of the partnership will be reviewed on the tenth anniversary of the last completion.

Key performance indicators

Key financial statistics are given below:

	2017	2016
	£000	£000
Gross profit/(loss)	-	(20)
Profit/(loss) for the financial year	16	(14)

Results and Financial Position

The partnership had no revenue in the year (2016: £nil). Profit for the financial year was £16,000 (2016: loss £14,000). The partnership had net assets at 31st October 2017 of £143,000 (2016: £127,000).

All activities are conducted within the UK.

Risk management

The main risk to the partnership is financial loss due to under recovery of the other financial assets. The valuation of other financial assets is discussed within note 5 of these financial statements. The Members do not forecast any material costs to arise from this risk.

Members

The Members during the year and up to the date of signing the financial statements were as follows:

Crest Nicholson (South East) Limited ("Crest")

BQL Brighton Limited ("BioRegional")

Policy with regard to subscription of Capital, drawings and repayment of Capital

No profits of the LLP shall be drawn without the prior written agreement of both Members (except in circumstances where one Member has acquired a further share in the capital of the LLP, in which case the additional funder shall be entitled to withdraw an amount equal to its additional contributions without the consent of the non-funder subject to an appropriate adjustment to its share).

No Member shall be entitled to withdraw funds in excess of the share of profits applicable to its share for any accounting period. In the event that any such excess withdrawal is made, that Member shall repay the excess drawings to the LLP immediately together with interest on the excess at the default interest rate.

If the Members unanimously agree that further funding is required for the purposes of the project, such additional funding shall (unless otherwise agreed between the Parties) be provided by the Members.

Detailed arrangements for repayment of capital exist to cover resignation by a Member, where this results in the appointment of a replacement Member, or in the winding up of the LLP.

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
MEMBERS' REPORT (continued)

Statement of Members' Responsibilities

The Members are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Members to prepare financial statements for each financial year. Under that law the Members have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing the financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

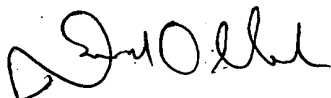
Disclosure of information to auditors

The Members who held office at the date of approval of this Members' Report confirm that, so far as they are each aware, there is no relevant audit information of which the partnership's auditors are unaware; and each Member has taken all the steps that he ought to have taken as a Member to make himself aware of any relevant audit information and to establish that the partnership's auditors are aware of that information.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

Approved by the Members and signed on their behalf.



D Clark
 Executive Secretary

Crest House
 Pycroft Road
 Chertsey
 Surrey KT16 9GN

17 April 2018

**CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CREST NICHOLSON
BIOREGIONAL QUINTAIN LIMITED LIABILITY PARTNERSHIP**

Report on the audit of the financial statements

Opinion

In our opinion, Crest Nicholson BioRegional Quintain Limited Liability Partnership's (the 'LLP' or the 'partnership') financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 October 2017 and of its profit and cash flows for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to LLPs by the LLPs (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the Statement of Financial Position as at 31 October 2017; the Income Statement, the Statement of Comprehensive Income, the Statement of Cash Flows, the Statement of changes in Members' Interests for the year then ended; the accounting policies; and the notes to the financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the Members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the LLP's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the LLP's ability to continue as a going concern.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Responsibilities for the financial statements and the audit

Responsibilities of the Members for the financial statements

As explained more fully in the Statement of Members' Responsibilities, the Members are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The Members are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members are responsible for assessing the LLP's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

**CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CREST NICHOLSON
BIOREGIONAL QUINTAIN LIMITED LIABILITY PARTNERSHIP (continued)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinion, has been prepared for and only for the Members of the partnership as a body in accordance with the Companies Act 2006 as applied to LLPs by the LLPs (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

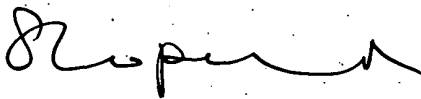
Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 as applicable to LLPs we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the LLP, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Sonia Copeland (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

17 April 2018

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
INCOME STATEMENT
For the year ended 31st October 2017

	Note	2017 £000	2016 £000
Revenue		-	-
Cost of sales		-	(20)
Gross profit/(loss)		-	(20)
Administrative expenses		-	-
Operating profit/(loss)	3	-	(20)
Finance income	2	16	6
Profit/(loss) for the year before Members' remuneration and profit share		16	(14)
Members' remuneration charged as an expense	4	-	-
Profit/(loss) for the year available for discretionary division among Members		16	(14)

The profit/(loss) for the financial year arose solely from continuing activities.
The notes on pages 7 to 10 form part of these financial statements.

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31st October 2017

	2017 £000	2016 £000
Profit/(loss) for the year attributable to Members	16	(14)
Other comprehensive income for the year	-	-
Total comprehensive income/(expense) attributable to equity shareholders	16	(14)

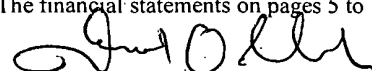
The notes on pages 7 to 10 form part of these financial statements.

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
STATEMENT OF FINANCIAL POSITION
As at 31st October 2017

	Notes	2017 £000	2016 £000
ASSETS			
Non-current assets			
Other financial assets	5	49	63
		49	63
Current assets			
Cash and cash equivalents		95	65
		95	65
Total assets		144	128
LIABILITIES			
Current liabilities			
Trade and other payables	6	(1)	(1)
Total liabilities		(1)	(1)
NET ASSETS ATTRIBUTABLE TO MEMBERS		143	127
REPRESENTED BY:			
Loans and other debts due to Members within one year			
Loans and other debts due to Members		143	127
TOTAL MEMBERS' INTERESTS		143	127

The financial statements on pages 5 to 10 were approved by the Members on 17 April

2018 and signed on its behalf by:



D Clark
Executive Secretary

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
STATEMENT OF CASH FLOWS
For the year ended 31st October 2017

	Note	2017 £000	2016 £000
Cash flows from operating activities			
Profit/(loss) for the year		16	(14)
Adjustments for:			
Finance income	2	(16)	(6)
Operating profit/(loss) before changes in working capital and provisions		-	(20)
Decrease in trade and other receivables		-	18
Decrease in trade and other payables		-	(5)
Cash generated from/(used in) operations		-	(7)
Decrease in other financial assets		30	-
Net cash inflow from investing activities		30	-
Cash flows from financing activities			
Capital withdrawn by Members		-	(200)
Net cash outflow from financing activities		-	(200)
Net increase/(decrease) in cash and cash equivalents		30	(207)
Cash and cash equivalents at the beginning of the year		65	272
Cash and cash equivalents at end of the year		95	65

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
STATEMENT OF CHANGES IN MEMBERS INTERESTS
For the year ended 31st October 2017

	Members capital and other amounts classified as debt £000	Total Members' interest £000
Members' interests at 1 st November 2015	341	341
Loss for the financial year available for discretionary division among Members	(14)	(14)
Capital withdrawn by Members	(200)	(200)
Members' interests at 31 st October 2016	127	127
Profit for the financial year available for discretionary division among Members	16	15
Members' interests at 31 st October 2017	143	142

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

Crest Nicholson Bioregional Quintain LLP is a partnership incorporated in England. The address of the registered office is Crest House, Pyrcroft Road, Chertsey, Surrey, England. The financial statements have been prepared and approved by the Members in accordance with International Financial Reporting Standards ("IFRSs") and interpretations issued by the IFRS Interpretations Committee ("IFRS IC") as adopted by the European Union (together "EU IFRS"), and with those parts of the Companies Act 2006 applicable to partnerships reporting under EU IFRS, and have been prepared on the historical cost basis except for other financial assets, which are stated at their fair value, as well as in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (LLP SORP).

The preparation of financial statements in conformity with IFRSs requires management to make assumptions and judgements that affect the application of policies and reported amounts within the financial statements. Assumptions and judgements are based on experience and other factors that management consider reasonable under the circumstances. Actual results may differ from these estimates.

The financial statements are presented in pounds sterling and amounts stated are denominated in thousands (£000). The functional currency of the partnership is considered to be pounds sterling because that is the currency of the primary economic environment in which it operates. The accounting policies have been applied consistently in dealing with items which are considered material. Assets and liabilities are stated at amortised cost, which equals their fair value.

The financial statements have been prepared on a going concern basis, which assumes that the partnership will continue in operational existence and be able to meet its liabilities as they fall due for at least 12 months from the date of signing of these financial statements.

Standards and interpretations effective for the first time

The partnership has adopted the following new standards and amendments to standards, including any consequential amendments to other standards, with a date of initial application of 1st November 2016, none of which has had a significant effect on the partnership's financial statements:

- IFRS 14 Regulatory deferral accounts. Effective for the period beginning 1st November 2016.
- Amendment to IFRS 10 Consolidated Financial Statements. Effective for the period beginning 1st November 2016.
- Amendment to IFRS 11 Joint Arrangements. Effective for the period beginning 1st November 2016.
- Amendment to IAS 1 Presentation of Financial Statements. Effective for the period beginning 1st November 2016.
- Amendment to IAS 16 Property, Plant and Equipment. Effective for the period beginning 1st November 2016.
- Amendment to IAS 27 Separate Financial Statements. Effective for the period beginning 1st November 2016.
- Amendment to IAS 28 Investments in Associates and Joint Ventures. Effective for the period beginning 1st November 2016.
- Amendment to IAS 38 Intangible Assets. Effective for the period beginning 1st November 2016.
- Annual improvements 2014. Effective for the period beginning 1st November 2016.

Standards and interpretations in issue but not yet effective, or yet to be endorsed by the European Union

The below standards and amendments have not been applied in these financial statements:

- IFRS 9 Financial instruments and the amendment on general hedge accounting. Effective for the period beginning 1st November 2018.
- IFRS 15 Revenue from Contracts with Customers and the amendment. Effective for the period beginning 1st November 2018.
- IFRS 16 Leases. Effective for the period beginning 1st November 2019.
- Amendment to IAS 7 Statement of Cash Flows. Effective for the period beginning 1st November 2017.
- Amendment to IAS 12 Income Taxes. Effective for the period beginning 1st November 2017.
- Amendment to IAS 40 Investment Property. Effective for the period beginning 1st November 2018.
- Amendment to IFRS 2 Share-based payments. Effective for the period beginning 1st November 2018.
- Amendment to IFRS 4 Insurance Contracts regarding the implementation of IFRS9 Financial Instruments. Effective for the period beginning 1st November 2018.
- Annual improvements 2015. Effective for the period beginning 1st November 2017.
- Annual improvements 2016. Effective for the period beginning 1st November 2018.

The above standards and the amendments will be adopted in the financial statements in the year they become effective and their adoption is not expected to have a significant effect on the partnership's financial statements.

The principal accounting policies adopted are set out below.

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies (continued)

Other financial assets

Other financial assets (which comprise shared equity receivables) are classified as being available for sale and initially recognised at fair value. Changes in fair value relating to the expected recoverable amount are recognised in the income statement; changes in fair value arising from a change of discount factor are recognised in other comprehensive income and accumulated in equity, until the asset is divested. On disposal of these assets, the difference between the carrying value and the consideration received plus cumulative fair value movements previously recognised in equity is recognised in the income statement.

Cash and cash equivalents

Cash and cash equivalents are cash balances in hand and in the bank.

Trade and other payables

Trade and other payables are generally not interest bearing and are stated at their nominal amount which is considered to be their fair value. Trade and other payables on deferred terms are initially recorded at their fair value, with the discount to nominal value being charged to the income statement as interest over the duration of the deferred payment.

Members' capital

The capital requirements of the partnership are determined from time to time by the partnership. No interest is paid on capital. On leaving the partnership a Member's capital is repaid, subject to a valuation formula agreed between the Members.

Taxation

Taxation on all partnership profits is solely the liability of individual Members. Consequently neither taxation nor related deferred taxation arising in Crest Nicholson Bioregional Quintain LLP are accounted for in these financial statements. Amounts retained for tax are treated in the same way as other profits of the partnership and so are included in 'Members' interests' or in 'Loans and other debts due to Members' depending on whether or not division of profits has occurred.

Members' remuneration and drawings

Remuneration is paid to certain Members under a contract for services or other contractual arrangements. Such remuneration together with related employment costs is included as an expense in the profit and loss account under the heading Members' remuneration charged as an expense. Members receive monthly drawings on account of their share of profits earned. Profits may be allocated at any time, but at the latest immediately after the financial statements have been approved by the Members.

Accounting estimates and judgements

The preparation of the financial statements requires Members to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

Management considers the key estimates made in the financial statements to be related to the other financial assets. The fair value of future anticipated cash receipts takes into account the Members' view of an appropriate discount rate, future house price movements, receipt timings and default rates. Members review the assumptions at each period end. See note 5 for additional details.

2 Finance income

	2017 £000	2016 £000
Imputed interest on disposal of other financial assets	7	-
Imputed interest on other financial assets (note 5)	9	6
	<u>16</u>	<u>6</u>

3 Operating profit

Auditors' remuneration of £3,090 (2016: £3,000) was borne by Crest Nicholson plc. The partnership had no employees during the year (2016: nil).

4 Members' remuneration

No Members remuneration was paid in the year (2016: £nil).

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
NOTES TO THE FINANCIAL STATEMENTS (continued)

5 Other financial assets

	2017 £000	2016 £000
At beginning of the year	63	57
Disposals	(23)	-
Imputed interest	9	6
At end of the year	49	63
Of which:		
Non-current assets	49	63
Current assets	-	-
	49	63

Other financial assets carried at fair value are categorised as level 3 (inputs not based on observable market data).

Other financial assets comprise shared equity loans secured by way of a second charge on the property. The loans can be repaid at any time within the loan agreement, the amount of which is dependent on the market value of the asset at the date of repayment. The assets are recorded at fair value, being the estimated amount receivable by the partnership, discounted to present day values.

The fair value of future anticipated cash receipts takes into account Members' views of an appropriate discount rate (incorporating purchaser default rate), future house price movements and the expected timing of receipts. These assumptions are given below and are reviewed at each year end.

	2017	2016
Assumptions		
Discount rate, incorporating default rate	10.5%	10.5%
House price inflation for the next three years	3.0%	3.0%
Timing of receipt	13 to 15 years	13 to 15 years

Sensitivity – effect on value of other financial assets (less)/more

	2017 Increase assumptions by 1 % / 1 year £000	2017 Decrease assumptions by 1 % / 1 year £000
Discount rate, incorporating default rate	(2)	2
House price inflation for the next three years	1	(1)
Timing of receipt	(3)	3

The difference between the anticipated future receipt and the initial fair value is charged over the estimated deferred term to financing, with the financial asset increasing to its full expected cash settlement value on the anticipated receipt date. The imputed interest credited to financing for the year ended 31st October 2017 was £9,000 (2016: £6,000).

At initial recognition, the fair values of the assets are calculated using a discount rate, appropriate to the class of assets, which reflects market conditions at the date of entering into the transaction. The Members consider at the end of each reporting period whether the initial market discount rate still reflects up to date market conditions. If a revision is required, the fair values of the assets are re-measured at the present value of the revised future cash flows using this revised discount rate. The difference between these values and the carrying values of the assets are recorded against the carrying value of the assets and recognised directly in the statement of comprehensive income.

6 Trade and other payables

	2017 £000	2016 £000
Accruals and deferred income	1	1
	1	1

CREST NICHOLSON BIOREGIONAL QUINTAIN LLP
NOTES TO THE FINANCIAL STATEMENTS (continued)

7 Financial risk management

The partnership's financial instruments comprise cash, other financial assets trade and other payables. The main objective of the partnership's policy towards financial instruments is to maximise returns on the partnership's cash balances, manage the partnership's working capital requirements and finance the partnership's ongoing operations.

Capital management

The partnership's policies seek to match long-term assets with long-term finance and ensure that there is sufficient working capital to meet the partnership's commitments as they fall due and continue to sustain trading.

Financial risk

The main risks associated with the partnership's financial instruments are credit risk, liquidity risk and market risk.

Credit risk

Credit risk is the risk of financial loss to the partnership if a customer or other counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's cash deposits, as most receivables are secured on land and buildings.

The partnership has cash deposits of £95,000 (2016: £65,000) which are held by Nat West Bank, being one of the UK's leading financial institutions. The security and suitability of the bank is monitored by the partnership on a regular basis.

Other financial assets, as described in Note 5, of £49,000 (2016: £63,000) are receivables on extended terms granted as part of a sales transaction and are secured by way of a legal charge on the relevant property and therefore credit risk is considered low.

Liquidity risk

Liquidity risk is the risk that the partnership will not be able to meet its financial obligations as they fall due. Cash flow forecasts are produced to monitor the expected cash flow requirements of the partnership against the available facilities.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices, will affect the partnership's income or the value of its holdings of financial instruments.

Fair values

Financial assets

The partnership's financial assets comprise cash equivalents and available for sale financial assets. The carrying amount of financial assets equate to their fair value and comprises:

	2017 £000	2016 £000
Sterling cash deposits	95	65
Other financial assets	49	63
Total financial assets	<u>144</u>	<u>128</u>

Financial liabilities

The partnership's financial liabilities comprise accruals. The carrying amount of financial liabilities equate to their fair value and comprises:

	2017 £000	2016 £000
Accruals	<u>1</u>	<u>1</u>
Total financial liabilities	<u>1</u>	<u>1</u>

8 Related party transactions

At 31st October 2017 £nil was due to/from Members (2016: £nil).

9 Controlling Members

Crest Nicholson BioRegional Quintain LLP is jointly controlled by Crest Nicholson (South East) Limited and BQL Brighton Limited. No one Member has overall control.