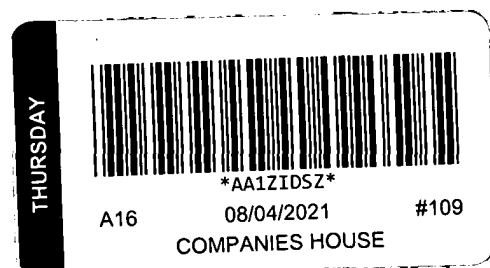


REGISTERED NUMBER: OC317155 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Curo Accountancy Services LLP



Contents of the Financial Statements
for the Year Ended 30 September 2020

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Curo Accountancy Services LLP

General Information
for the Year Ended 30 September 2020

DESIGNATED MEMBERS:	J A Gallagher A Madden
REGISTERED OFFICE:	Curo House Greenbox, Westonhall Road Stoke Prior Bromsgrove Worcestershire B60 4AL
REGISTERED NUMBER:	OC317155 (England and Wales)
ACCOUNTANTS:	Curo Chartered Accountants Curo House Greenbox Westonhall Road Bromsgrove Worcestershire B60 4AL

Balance Sheet
30 September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	-	-
Investment property	5	290,126	290,126
		<u>290,126</u>	<u>290,126</u>
CURRENT ASSETS			
Cash at bank		2,732	3,779
CREDITORS			
Amounts falling due within one year	6	<u>28,034</u>	<u>23,147</u>
NET CURRENT LIABILITIES		<u>(25,302)</u>	<u>(19,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		264,824	270,758
CREDITORS			
Amounts falling due after more than one year	7	<u>96,400</u>	<u>125,124</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>168,424</u>	<u>145,634</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	<u>168,424</u>	<u>145,634</u>
TOTAL MEMBERS' INTERESTS		<u>168,424</u>	<u>145,634</u>
Loans and other debts due to members	9	<u>168,424</u>	<u>145,634</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

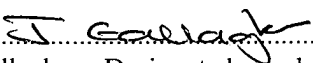
Balance Sheet - continued

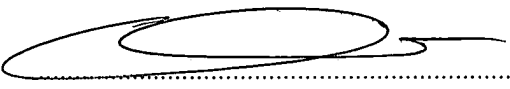
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17/3/21 and were signed by:


.....
J A Gallagher - Designated member


.....
A Madden - Designated member

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Curo Accountancy Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis on the grounds that the directors believe that there is sufficient funding in place to support the business for the next twelve months from the date of approval of the financial statements.

Forecasts have been prepared on post balance sheet trading conditions have been reviewed following the Covid-19 pandemic and its impact on the country. This review has not resulted in a change in the directors' belief that the going concern basis is appropriate.

Turnover

The amount of turnover is the invoiced value of goods and services supplied to customers, excluding value added tax, arising from the principal activity of the LLP.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

The company assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation is charged to the profit and loss account over the estimated useful lives of each part of an item of tangible fixed assets. Land is not depreciated. The estimated useful lives are as follows:

Furniture and fixtures - 25% on cost

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since last annual reporting date in the pattern by which the company expects to consume an asset's future economic benefits.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value are recognised in the profit and loss account

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2019
and 30 September 2020

3,500

DEPRECIATION

At 1 October 2019
and 30 September 2020

3,500

NET BOOK VALUE

At 30 September 2020

-

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 October 2019
and 30 September 2020

290,126

NET BOOK VALUE

At 30 September 2020

290,126

At 30 September 2019

290,126

The members are of the opinion that the market value of land and buildings held as investment property is equivalent to cost.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020	2019
£	£
Bank loans and overdrafts	21,555
Trade creditors	13
Taxation and social security	1,579
<u>28,034</u>	<u>23,147</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2020	2019
£	£
Bank loans	125,124
<u>96,400</u>	<u>125,124</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5.yr by instal	-	51,709
	<u> </u>	<u> </u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	122,688	146,679
	<u> </u>	<u> </u>

The bank loans are secured against the investment property.

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

The loans due to members would rank after other creditors.