

REGISTERED NUMBER: OC315756 (England and Wales)

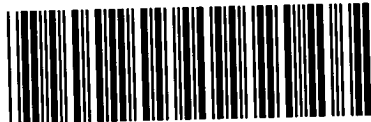
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

AUSTIN EYEWEAR LLP

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

AUSTIN EYEWEAR LLP

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for the year ended 31 March 2015

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AUSTIN EYEWEAR LLP
GENERAL INFORMATION
for the year ended 31 March 2015

DESIGNATED MEMBERS: Mr P Austin
Mr A J Schneider

REGISTERED OFFICE: 19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: OC315756 (England and Wales)

ACCOUNTANTS: Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

AUSTIN EYEWEAR LLP (REGISTERED NUMBER: OC315756)

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,698	8,403
CURRENT ASSETS			
Stocks		10,236	9,193
Cash at bank		48,232	39,950
		<u>58,468</u>	<u>49,143</u>
CREDITORS			
Amounts falling due within one year		<u>3,930</u>	<u>3,673</u>
NET CURRENT ASSETS		<u>54,538</u>	<u>45,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>60,236</u>	<u>53,873</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>60,236</u>	<u>53,873</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>60,236</u>	<u>53,873</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

AUSTIN EYEWEAR LLP (REGISTERED NUMBER: OC315756)

ABBREVIATED BALANCE SHEET - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 9 September 2015 and were signed by:



Mr P Austin - Designated member



Mr A J Schneider - Designated member

The notes form part of these abbreviated accounts

AUSTIN EYEWEAR LLP

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	58,041
DEPRECIATION	
At 1 April 2014	49,638
Charge for year	2,705
At 31 March 2015	52,343
NET BOOK VALUE	
At 31 March 2015	5,698
At 31 March 2014	8,403