

Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
PC NLINE LLP



PC NLINE LLP

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for the Year Ended 31 March 2017**

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PC NLINE LLP

General Information
for the Year Ended 31 March 2017

DESIGNATED MEMBERS:

R G Simpson
P Stephansen

REGISTERED OFFICE:

23 GRAFTON STREET
LONDON
W1S 4EY

REGISTERED NUMBER:

OC315534 (England and Wales)

PC NLINE LLP

Report of the Members
for the Year Ended 31 March 2017

The members present their report with the financial statements of the LLP for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of act as an investment vehicle.

DESIGNATED MEMBERS

The designated members during the year under review were:

R G Simpson
P Stephansen

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £NIL (2016 - £NIL profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:


P Stephansen - Designated Member.

Date: 8/1/18

PC NLINE LLP (Registered number: OC315534)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Investments	2		17,515		17,515
CURRENT ASSETS					
Cash at bank		998		998	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>-</u>		<u>881</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>998</u>		<u>117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,513		17,632
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4		<u>881</u>		<u>-</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>17,632</u>		<u>17,632</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts	5		300,000		300,000
Other reserves	5		(282,368)		(282,368)
			<u>17,632</u>		<u>17,632</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests	5		<u>17,632</u>		<u>17,632</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

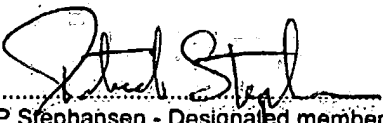
PC NLINE LLP (Registered number: OC315534)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The LLP was dormant throughout the accounting period; there are no items of income or expenditure for the current year.

The financial statements were approved by the members of the LLP on8/11/18..... and were signed by:


.....
P Stephansen - Designated member

The notes form part of these financial statements

PC NLINE LLP

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The LLP was dormant throughout the current year and previous period.

2. FIXED ASSET INVESTMENTS

	Total £
COST	
At 1 April 2016 and 31 March 2017	<u>17,515</u>
NET BOOK VALUE	
At 31 March 2017	<u>17,515</u>
At 31 March 2016	<u>17,515</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	<u>-</u>	<u>881</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	<u>881</u>	<u>-</u>

5. MEMBERS' INTERESTS

	Members' capital (classified as equity) £	Reserves (see note 6) £	Total £	Loans and other debts due to/(from) members £	Total £
Balance at 1 April 2016	300,00	(282,368)	17,632	-	17,632
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Members' interests after profit for the year	<u>300,00</u>	<u>(282,368)</u>	<u>17,632</u>	<u>-</u>	<u>17,632</u>
Balance at 31 March 2017	<u>300,00</u>	<u>(282,368)</u>	<u>17,632</u>	<u>-</u>	<u>17,632</u>