

**PC NLINE LLP  
UNAUDITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2013**

**Registered Number: OC315534**

**TUESDAY**



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**A33**

**17/12/2013**

**#149**

**COMPANIES HOUSE**

PC NLINE LLP

BALANCE SHEET

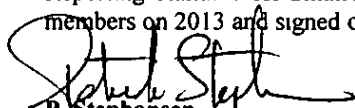
AS AT 31 MARCH 2013

Company no 00315534

	Notes	£	2013	£	£	2011	£
<b>FIXED ASSETS</b>							
Investments	2			17,515			17,515
<b>CURRENT ASSETS</b>							
Cash at bank and in hand		998			997		
		<u>998</u>			<u>997</u>		
<b>CREDITORS: amounts falling due within one year</b>		(881)			(881)		
<b>NET CURRENT ASSETS</b>				117			116
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>				<u>£17,632</u>			<u>£17,631</u>
<b>REPRESENTED BY:</b>							
<b>Equity</b>							
Members capital				300,000			300,000
Other amounts				(282,368)			(282,369)
				<u>£17,632</u>			<u>£17,631</u>
<b>MEMORANDUM OF MEMBERS' TOTAL INTERESTS</b>							
Members' other interests				<u>£17,632</u>			<u>£17,631</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2013 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), were approved and authorised for issue by the board of members on 2013 and signed on their behalf by

  
P. Stephansen  
Designated Member

Dated: 6<sup>th</sup> December 2013

**PC NLINE LLP**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' 2006 and under the historic cost convention. A summary of the accounting policies adopted by the LLP are described below

**Investments**

Investments are stated at cost less provision for any permanent diminution in value

**Allocation of profits and losses**

Members from time to time make drawings, which represents allocated profits paid on account. The level and timing of these distributions is determined by management taking into account the LLP's cash requirements

This allocation to the members of residual profits for the financial period occurs following the finalisation of the financial statements for that period. A member's share in the profit or loss for the period is accounted for as an allocation of profits or losses. Unallocated profits or losses are included within 'other reserves'

**Taxation**

Members are personally liable for taxation on their share of the LLP profits. Consequently no reserve for taxation is made in these financial statements

**Capital**

The capital requirements of the LLP are determined from time to time by the members. Each member is required to subscribe to a proportion of this capital. No interest is paid on this capital

**2. INVESTMENTS**

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**Trade investment**

**Cost**

At 31 March 2011 and 31 March 2013

291,470

**Impairment**

At 31 March 2011 and 31 March 2013

273,955

**Net book value**

At 31 March 2011 and 31 March 2013

17,515