

**PETONE LLP**  
**Financial Statements**  
**for the Period from 01 January 2020 to 31 December 2020**

# PETONE LLP

Financial Statementss for the period ending 31 December 2020

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# **PETONE LLP**

**Financial Statements for the period ending 31 December 2020**

## **LLP Information**

### **LLP Details**

LLP Number      OC314190

Registered Office MILNER HOUSE 14 MANCHESTER SQUARE  
LONDON  
W1U 3PP

### **Designated Members**

BULLDOG LIMITED  
CHEYNE EUROPA LTD

# PETONE LLP

Financial Statements for the period ending 31 December 2020

## Statement of Financial Position

	Notes	2020	2019
		£	£
<b>Fixed Assets</b>			
Tangible assets	5	2,315,407	2,435,407
<b>Current Assets</b>			
Stocks		-	-
Debtors due within one year		29,600	353,162
Cash at bank and in hand		30,119	3,897
		<u>59,719</u>	<u>357,059</u>
<b>Creditors</b>			
Amount falling due within one year		-	-
<b>Net Current Assets</b>		<u>59,719</u>	<u>357,059</u>
<b>Total Assets less current liabilities</b>		<u>2,375,126</u>	<u>2,792,466</u>
Creditors due after more than one year		-	-
Provision for liabilities		-	-
Accruals and deferred income		-	-
<b>Net Assets attributed to members</b>		<u><u>2,375,126</u></u>	<u><u>2,792,466</u></u>
<b>Represented by:</b>			
Loans and other debts due to members		(1,695,126)	(1,788,904)
Members other interests		680,000	680,000
		<u><u>2,375,126</u></u>	<u><u>2,792,466</u></u>
<b>Total Members' Interest</b>			
Loans and other debts due to members		1,695,126	1,788,904
Equity		680,000	680,000
		<u><u>2,375,126</u></u>	<u><u>2,792,466</u></u>

For the year ending 31/12/2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

Approved by the Members on 27 September 2021

Bulldog Limited

Company Registration No. OC314190

# PETONE LLP

Financial Statements for the period ending 31 December 2020

## Notes to the financial statements

### 1. Statutory Information

PETONE LLP is a Limited Liability partnership, registration number OC314190.

### 2. Accounting Policies

#### *Basis of preparing the financial statement*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### *Presentation Currency*

The accounts are presented in £ sterling.

#### *Tangible Fixed Asset Policy*

Tangible fixed assets under the cost model are stated at historical cost. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income..

### 3. Employees

Average number of employees, including directors, during the year was as follows:

2020	- 0
2019	- 0

# PETONE LLP

Annual report and Statement of accounts for the period ending 31 December 2020

## Notes to the Balance Sheet

### 5. Tangible Fixed Assets

	Land and buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£	£
At 01/01/2020	2,435,407	-	-	-	-	2,435,407
Additions	-	-	-	-	-	-
Disposals	(120,000)	-	-	-	-	(120,000)
Revaluation	-	-	-	-	-	-
At 31/12/2020	2,315,407	-	-	-	-	2,315,407
<b>Depreciation</b>						
At 01/01/2020	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31/12/2020	-	-	-	-	-	-
<b>Net book value</b>						
At 31/12/2020	2,315,407	-	-	-	-	2,315,407
At 31/12/2019	2,435,407	-	-	-	-	2,435,407

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.